

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB292 creates intent to appropriate \$500,000 of Middle Income Workforce Housing Investment Funds for a grant for studying prefabricated housing and describes the study parameters. Should funds be appropriated, we agree with the agency that this legislation would not require additional administration.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB:	AM:	AGENCY/POLT. SUB: Department of Economic Development	
REVIEWED BY: Ryan Yang		DATE: 1/24/2025	PHONE: (402) 471-4178
COMMENTS: The Department of Economic Development assessment of manageable fiscal impact from LB 292 appears reasonable.			

Please complete ALL (5) blanks in the first three lines.

2025

LB⁽¹⁾ 292

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Department of Economic Development

Prepared by: ⁽³⁾ Dave Dearmont Date Prepared: ⁽⁴⁾ 1/21/2025 Phone: ⁽⁵⁾ (402) 471-3777

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	\$500,000		\$0	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$500,000		\$0	

Explanation of Estimate:

LB292 contains intent language to appropriate \$500,000 from the Middle Income Workforce Housing Investment Fund to DED to fund a grant for a study of prefabricated housing. The study would consider such factors as zoning regulations impacting the location of prefabricated housing, state and local regulation of the manufacturing and use of prefabricated housing, infrastructure necessary and available for prefabricated housing, utilities necessary and available for prefabricated housing sites, capital necessary and available for manufacturing prefabricated housing, site selection for prefabricated housing, use of prefabricated housing by homeowners, current availability of prefabricated housing and housing units, interested population groups for the purchase or lease of prefabricated housing, and incentives for buyers, renters, manufacturers, and developers of prefabricated housing.

LB292 would require the report issued by the grantee to be completed by April 1, 2026.

DED can complete the tasks necessary to undertake the grant with current resources.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2025-26	2026-27
	25-26	26-27	EXPENDITURES	EXPENDITURES
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....			\$500,000	\$0
Capital improvements.....				
TOTAL.....			\$500,000	\$0