

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		135,177,767		54,990,505
CASH FUNDS		29,000,000		5,000,000
FEDERAL FUNDS				
OTHER FUNDS		(164,177,767)		(59,990,505)
TOTAL FUNDS		0		0

\*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 323 contains the Governors recommended transfers from the Cash Reserve Fund.

This includes transfers from the Cash Reserve Fund to the General fund as called for under current law amounting to \$60,177,767 in FY07-08 and \$54,990,505 in FY08-09.

New transfers recommended by the Governor include: (1) transfer of \$12 million to the Nebraska Capital Construction Fund for acquisition of property within the capital environs, (2) transfer of \$5 million each year to the Job Training Cash Fund, 3) an additional \$75 million transfer to the General Fund, and (4) an authorization for the Budget Administrator to transfer up to \$12 million to state employee health insurance cash funds for cash flow purposes to be repaid by the end of FY2010-11.

The following table shows the projected cash flow of the Cash Reserve Fund under the provisions of LB 323.

	FY2006-07	FY2007-08	FY2008-09	FY2009-10	FY2010-11
Beginning Balance	273,616,790	504,087,791	451,015,024	391,024,519	391,024,519
From Gen Fund: excess of certified forecasts	259,929,524	99,105,000	0	0	0
To Gen Fund per current law	(15,674,107)	(60,177,767)	(54,990,505)	0	0
To NCCF, Eastern Nebr Vets Home (est cash flow)	(1,784,416)	0	0	0	0
To General Fund (2007 Session)	0	(75,000,000)	0	0	0
To NCCF, capital environs acquisition	0	(12,000,000)	0	0	0
To Job Training Cash Fund	0	(5,000,000)	(5,000,000)	0	0
To/From state employee health insurance fund	(12,000,000)	0	0	0	12,000,000
Projected Ending Balance-Cash Reserve Fund	504,087,791	451,015,024	391,024,519	391,024,519	403,024,519