Sandy Sostad December 19, 2007 471-0054

LB 162

Revision: 02 FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

Updated for the 2008 Session. Includes amendments adopted to date.

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *						
	FY 2008-09		FY 2009-10			
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE		
GENERAL FUNDS						
CASH FUNDS	\$138,375					
FEDERAL FUNDS						
OTHER FUNDS						
TOTAL FUNDS	\$138,375					

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 162 requires the Department of Motor Vehicles (DMV) to implement an electronic lien system for certificates of title after January 1, 2010. Current fees for notations of liens are unchanged by the bill. Cancellations of liens are to be noted in the electronic lien system without charge.

DMV will have estimated one-time cash fund expenditures of \$138,375 in 2008-09 for computer programming to develop a mainframe lien database, modify the AS/400 county computer system and establish an internet portal to allow entry into the system.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	David Spatz	Date 12/19/07	PHONE 471-2526				
COMMENTS							
DEPT. OF MOTOR VEHICLES – Concur with Department analysis and estimate of increased cash funds expenditures fiscal impact.							