

PREPARED BY: Nikki Swope
DATE PREPARED: March 17, 2025
PHONE: 402-471-0042

LB 672

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)

	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$1,500		\$1,500	
CASH FUNDS	\$25,000			
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$26,500		\$1,500	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 672 relates to the Nebraska Political Accountability and Disclosure Act. The bill would limit contributions to a candidate committee to one thousand dollars during an election period. The stipulations would not apply to a candidate's own personal funds contributed to that candidate committee. The bill further requires that contributions which exceed the stated amount shall be returned and reported as prescribed.

The Nebraska Accountability & Disclosure Commission (NADC) estimates that the bill would require a modified online filing system to track and collect the potential refunds of the funds contributed that exceed the limits as defined in the bill. NADC anticipates a one-time cost of \$25,000 to complete these updates to the filing system. Additionally, NADC anticipates on-going expenses of \$1,500 to modify and reprint forms and instructional materials and to provide notification and education to candidates.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 672	AM:	AGENCY/POLT. SUB: Accountability and Disclosure Commission	
REVIEWED BY: Ryan Walton		DATE: 3/17/2025	PHONE: (402) 471-4174
COMMENTS: No basis to disagree with the Accountability and Disclosure Commission's assessment of fiscal impact from LB 672.			

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2025

LB⁽¹⁾ 672

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Accountability & Disclosure Commission

Prepared by: ⁽³⁾ David Hunter Date Prepared: ⁽⁴⁾ 2/04/2025 Phone: ⁽⁵⁾ 402-471-2522

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2025-26</u>		<u>FY 2026-27</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>\$ 1,500.00</u>	<u></u>	<u>\$ 1,500.00</u>	<u></u>
CASH FUNDS	<u>\$25,000.00</u>	<u></u>	<u>\$ 0</u>	<u></u>
FEDERAL FUNDS	<u></u>	<u></u>	<u></u>	<u></u>
OTHER FUNDS	<u></u>	<u></u>	<u></u>	<u></u>
TOTAL FUNDS	<u>\$ 26,500.00</u>	<u>\$ 0</u>	<u>\$ 1,500.00</u>	<u>\$ 0</u>

Explanation of Estimate:

Modify and reprint reporting forms and instructional materials: \$300
Notify and educate persons subject to the amended provision: \$1,200

In year of enactment, we would be required to modify our online filing system reporting to disclose a partial refund of a contribution and the date of the refund which is currently not possible. This could cost \$25,000 or more as this was not originally implemented due to programming difficulties.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2025-26</u>	<u>2026-27</u>
	<u>25-26</u>	<u>26-27</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
	<u></u>	<u></u>	<u></u>	<u></u>
	<u></u>	<u></u>	<u></u>	<u></u>
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				