

PREPARED BY: Nikki Swope  
DATE PREPARED: February 25, 2025  
PHONE: 402-471-0042

**LB 703**

Revision: 00

# FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

## ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)

	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS			See Below	

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 703 would provide for an exchange program within the Commission of African American Affairs with the Republic of Ghana.

The bill states intent to appropriate one million dollars annually for the exchange program beginning in fiscal year 2026-27.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 703	AM:	AGENCY/POLT. SUB: Commission on African American Affairs	
REVIEWED BY: Joe Massey		DATE: 2/21/2025	PHONE: (402) 471-4181
COMMENTS: No basis to disagree with the Commission on African American Affairs assessment of no fiscal impact from LB 703.			

State Agency OR Political Subdivision Name: <sup>(2)</sup> Commission on African American Affairs

Prepared by: <sup>(3)</sup> Johnny Nesbit

Date Prepared: <sup>(4)</sup> 2/20/2025

Phone: <sup>(5)</sup> 402-216-5818

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Explanation of Estimate:  
No fiscal impact

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2025-26	2026-27
	25-26	26-27	EXPENDITURES	EXPENDITURES
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				