

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS		(\$1,500)		(\$1,500)
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		(\$1,500)		(\$1,500)

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 591 amends the Nebraska Installment Loan Act to change provisions relating to when licenses are required and to provide powers to certain licensees relating to affiliates.

The Nebraska Department of Banking and Finance (NDBF) anticipates the exemption would reduce renewal revenue by \$150 per annual license. NDBF anticipates approximately ten installment loan entities may be exempted if the legislation were to pass with an annual expected total decrease of \$1,500.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 591	AM:	AGENCY/POLT. SUB: Nebraska Department of Banking and Finance	
REVIEWED BY: Joe Massey		DATE: 2/3/2025	PHONE: (402) 471-4181
COMMENTS: No basis to disagree with the Nebraska Department of Banking and Finance assessment of fiscal impact from LB 591			

State Agency OR Political Subdivision Name: <sup>(2)</sup> Nebraska Department of Banking and Finance

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Date Prepared: <sup>(4)</sup> 01-27-2025

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ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS		-\$1,500		-\$1,500
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		-\$1,500		-\$1,500

Explanation of Estimate:

Ten installment loan entities may be exempted if this legislation passes, reducing renewal revenue by \$150 per license with an annual expected total decrease of \$1,500.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2025-26	2026-27
	25-26	26-27	EXPENDITURES	EXPENDITURES
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				