

PREPARED BY: Bill Biven, Jr.
DATE PREPARED: February 04, 2025
PHONE: 402-471-0054

LB 461

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)

| | FY 2025-26 | | FY 2026-27 | |
|---------------|--------------|---------|--------------|---------|
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS | | | | |
| CASH FUNDS | | | | |
| FEDERAL FUNDS | | | | |
| OTHER FUNDS | | | | |
| TOTAL FUNDS | | | | |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB461 amends §16-1027 to change provisions relating to retiring firefighters.

For any firefighter whose retirement date is on or after January 1, 1997, the optional benefit forms for the retirement system will include annual payments, quarterly payments, monthly payments, or a single lump-sum payment of the firefighter's retirement value.

NO FISCAL IMPACT.

| | | | |
|---|--------------|---|--------------------------------|
| ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE | | | |
| LB: 461 | AM: | AGENCY/POLT. SUB: Department of Revenue | |
| REVIEWED BY: | Jacob Leaver | DATE: | 2/5/2025 PHONE: (402) 471-4173 |
| COMMENTS: Concur with the Department of Revenue's estimate of no fiscal impact as a result of LB 461. | | | |

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|---|--------------|--|---------------------------------|
| ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE | | | |
| LB: 461 | AM: | AGENCY/POLT. SUB: Nebraska Public Employees Retirement Systems | |
| REVIEWED BY: | Jacob Leaver | DATE: | 1/29/2025 PHONE: (402) 471-4173 |
| COMMENTS: Concur with the Nebraska Public Employees Retirement Systems' estimate of no fiscal impact as a result of LB 461. | | | |

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| ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE | | | |
| LB: 461 | AM: | AGENCY/POLT. SUB: City of Kearney | |
| REVIEWED BY: | Jacob Leaver | DATE: | 1/29/2025 PHONE: (402) 471-4173 |
| COMMENTS: Concur with the City of Kearney's estimate of no fiscal impact as a result of LB 461. | | | |

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| ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE | | | |
| LB: 461 | AM: | AGENCY/POLT. SUB: City of Norfolk | |
| REVIEWED BY: | Jacob Leaver | DATE: | 1/29/2025 PHONE: (402) 471-4173 |
| COMMENTS: Concur with the City of Norfolk's estimate of no fiscal impact as a result of LB 461. | | | |

State Agency OR Political Subdivision Name: ⁽²⁾ City of Kearney

Prepared by: ⁽³⁾ Brad DeMers

Date Prepared: ⁽⁴⁾ 1/28/2025

Phone: ⁽⁵⁾ 308-233-3210

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

| | FY 2025-26 | | FY 2026-27 | |
|---------------|--------------|---------|--------------|---------|
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS | | | | |
| CASH FUNDS | | | | |
| FEDERAL FUNDS | | | | |
| OTHER FUNDS | | | | |
| TOTAL FUNDS | -- | | -- | |

Explanation of Estimate:
The enactment of the bill would not have a fiscal effect.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

| Personal Services: | | | | |
|---------------------------|---------------------|-------|--------------|--------------|
| POSITION TITLE | NUMBER OF POSITIONS | | 2025-26 | 2026-27 |
| | 25-26 | 26-27 | EXPENDITURES | EXPENDITURES |
| | | | | |
| | | | | |
| Benefits..... | | | | |
| Operating..... | | | | |
| Travel..... | | | | |
| Capital outlay..... | | | | |
| Aid..... | | | | |
| Capital improvements..... | | | | |
| TOTAL..... | | | | |

State Agency OR Political Subdivision Name: ⁽²⁾ City of Norfolk

Prepared by: ⁽³⁾ Randy Gates

Date Prepared: ⁽⁴⁾ 1/29/25

Phone: ⁽⁵⁾ (402)844-2011

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

| | FY 2025-26 | | FY 2026-27 | |
|---------------|--------------|---------|--------------|---------|
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS | | | | |
| CASH FUNDS | | | | |
| FEDERAL FUNDS | | | | |
| OTHER FUNDS | | | | |
| TOTAL FUNDS | | | | |

Explanation of Estimate:

No Fiscal Impact.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

| Personal Services: | | | | |
|---------------------------|---------------------|-------|--------------|--------------|
| POSITION TITLE | NUMBER OF POSITIONS | | 2025-26 | 2026-27 |
| | 25-26 | 26-27 | EXPENDITURES | EXPENDITURES |
| | | | | |
| | | | | |
| Benefits..... | | | | |
| Operating..... | | | | |
| Travel..... | | | | |
| Capital outlay..... | | | | |
| Aid..... | | | | |
| Capital improvements..... | | | | |
| TOTAL..... | | | | |

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2025

LB⁽¹⁾ 461

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Public Employees Retirement Systems (NPERS)-
085

Prepared by: ⁽³⁾ Teresa Zulauf Date Prepared: ⁽⁴⁾ 1/28/25 Phone: ⁽⁵⁾ 402-471-7745

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

| | <u>FY 2025-26</u> | | <u>FY 2026-27</u> | |
|---------------|---------------------|----------------|---------------------|----------------|
| | <u>EXPENDITURES</u> | <u>REVENUE</u> | <u>EXPENDITURES</u> | <u>REVENUE</u> |
| GENERAL FUNDS | | | | |
| CASH FUNDS | 0 | 0 | 0 | 0 |
| FEDERAL FUNDS | | | | |
| OTHER FUNDS | | | | |
| TOTAL FUNDS | 0 | 0 | 0 | 0 |

Explanation of Estimate:

LB 461 – Changes provisions of the Cities of the First Class firefighters Retirement Act.

No fiscal impact to NPERS Agency 085 operations expenditures.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

| <u>POSITION TITLE</u> | <u>NUMBER OF POSITIONS</u> | | <u>2025-26</u> | <u>2026-27</u> |
|---------------------------|----------------------------|--------------|---------------------|---------------------|
| | <u>25-26</u> | <u>26-27</u> | <u>EXPENDITURES</u> | <u>EXPENDITURES</u> |
| | | | | |
| Benefits..... | | | | |
| Operating..... | | | | |
| Travel..... | | | | |
| Capital outlay..... | | | | |
| Aid..... | | | | |
| Capital improvements..... | | | | |
| TOTAL..... | | | | |

State Agency Estimate

State Agency Name: Department of Revenue

Date Due LFO:

Approved by: James R. Kamm

Date Prepared: 02/04/2025

Phone: 471-5896

| | FY 2025-2026 | | FY 2026-2027 | | FY 2027-2028 | |
|---------------|--------------|---------|--------------|---------|--------------|---------|
| | Expenditures | Revenue | Expenditures | Revenue | Expenditures | Revenue |
| General Funds | | \$ 0 | | \$ 0 | | \$ 0 |
| Cash Funds | | | | | | |
| Federal Funds | | | | | | |
| Other Funds | | | | | | |
| Total Funds | | \$ 0 | | \$ 0 | | \$ 0 |

LB 461 requires the retirement system to include the following optional benefit forms to firefighter who retire after January 1, 1997: annual payments, quarterly payments, or monthly payments.

It is estimated that LB 461 will have no impact on the General Fund revenues.

It is estimated that there will be no costs to the Department of Revenue to implement this bill.

The operative date for this bill is three months after the adjournment of the legislature.

Major Objects of Expenditure

| Class Code | Classification Title | 25-26 FTE | 26-27 FTE | 27-28 FTE | 25-26 Expenditures | 26-27 Expenditures | 27-28 Expenditures |
|---------------------------|----------------------|--------------|--------------|--------------|-----------------------|-----------------------|-----------------------|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Benefits..... | | | | | | | |
| Operating Costs..... | | | | | | | |
| Travel..... | | | | | | | |
| Capital Outlay..... | | | | | | | |
| Capital Improvements..... | | | | | | | |
| Total..... | | | | | | | |