

PREPARED BY: Bill Biven, Jr.  
DATE PREPARED: January 23, 2025  
PHONE: 402-471-0054

**LB 420**

Revision: 00

# FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

## ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)

	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB420 amends §84-1501 to change the experience requirements of certain appointed members of the Public Employees Retirement Board (PERB).

Seven of the appointed members of the PERB will be active or retired participants in the retirement systems administered by the board, & two of the appointed members will not be employees of the State of Nebraska or any of its political subdivisions & will have at least ten years of experience in the management of a public or private organization or have at least ten years of experience in the field of actuarial analysis or the administration of an employee benefit plan.

No Fiscal Impact.

### ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 420	AM:	AGENCY/POLT. SUB: Nebraska Public Employees Retirement Systems (NPERS)	
REVIEWED BY: Ryan Walton		DATE: 1/23/2025	PHONE: (402) 471-4174
COMMENTS: The NPERS' assessment of no fiscal impact from LB 420, appears reasonable.			

Please complete ALL (5) blanks in the first three lines.

**2025**

**LB<sup>(1)</sup> 420**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup>

Nebraska Public Employees Retirement Systems (NPERS)-  
085

Prepared by: <sup>(3)</sup>

Teresa Zulauf

Date Prepared: <sup>(4)</sup>

1/23/25

Phone: <sup>(5)</sup>

402-471-7745

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2025-26</u>		<u>FY 2026-27</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS				
CASH FUNDS	0	0	0	0
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	0	0	0	0

Explanation of Estimate:

LB 420 – Change provisions of the Public Employees Retirement Board.

No fiscal impact to NPERS Agency 085 operations expenditures.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2025-26</u>	<u>2026-27</u>
	<u>25-26</u>	<u>26-27</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				