

PREPARED BY: Scott Danigole
DATE PREPARED: February 14, 2025
PHONE: 402-471-0055

LB 399

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)

	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 399 changes provisions of the Mutual Finance Assistance Act.

Section 35-1205 is amended to reduce the population requirement for rural or suburban fire protection districts and mutual finance organizations to 60% (from 80%) of the assumed population of any one county within the district or organization that is eligible to receive a distribution from the Mutual Finance Assistance Fund.

No fiscal impact.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 399	AM:	AGENCY/POLT. SUB: State Treasurer		
REVIEWED BY: Ryan Yang		DATE: 1/28/2025	PHONE: (402) 471-4178	
COMMENTS: No basis to disagree with the State Treasurer assessment of no fiscal impact from LB 399.				

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 399	AM:	AGENCY/POLT. SUB: Department of Revenue		
REVIEWED BY: Ryan Yang		DATE: 2/14/25	PHONE: (402) 471-4178	
COMMENTS: The Department of Revenue assessment of no fiscal impact to the agency and no General Fund impact due to LB 399 appears reasonable.				

Fiscal Note 2025

State Agency Estimate

State Agency Name: Department of Revenue				Date Due LFO:				
Approved by: James R. Kamm		Date Prepared: 02/14/2025		Phone: 471-5896				
	<u>FY 2025-2026</u>			<u>FY 2026-2027</u>			<u>FY 2027-2028</u>	
	<u>Expenditures</u>	<u>Revenue</u>		<u>Expenditures</u>	<u>Revenue</u>		<u>Expenditures</u>	<u>Revenue</u>
General Funds		\$ 0			\$ 0			\$ 0
Cash Funds								
Federal Funds								
Other Funds								
Total Funds		\$ 0			\$ 0			\$ 0

LB 399 amends the language of a mutual finance organization setting property tax rates must exclude levies for bonded indebtedness and lease-purchase contracts in existence “on July 1, 1998” to “on or after July 1, 1998”.

LB 399 changed the population requirement for a rural or suburban fire protection district and a mutual finance organization which contains within its boundaries to 60% of the assumed population of any one county contained in whole or in part within the district or organization residing outside the city limits of any city of the first, primary, or metropolitan class in such county shall receive a distribution from the Mutual Finance Assistance Fund.

The operative date for LB 399 is three months after adjournment of the Legislature.

It is estimated that LB 399 will have no impact on General Fund revenues.

It is estimated that there will be no cost to the Department of Revenue to implement this bill.

Major Objects of Expenditure

<u>Class Code</u>	<u>Classification Title</u>	<u>25-26 FTE</u>	<u>26-27 FTE</u>	<u>27-28 FTE</u>	<u>25-26 Expenditures</u>	<u>26-27 Expenditures</u>	<u>27-28 Expenditures</u>
Benefits.....							
Operating Costs.....							
Travel.....							
Capital Outlay.....							
Capital Improvements.....							
Total.....							

State Agency OR Political Subdivision Name: ⁽²⁾ State Treasurer

Prepared by: ⁽³⁾ Jason Walters

Date Prepared: ⁽⁴⁾ January 24, 2025

Phone: ⁽⁵⁾ 402-471-2793

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Explanation of Estimate:
The State Treasurer’s Office doesn’t expect any fiscal impact from LB 399 to the office.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:				
POSITION TITLE	NUMBER OF POSITIONS		2025-26	2026-27
	25-26	26-27	EXPENDITURES	EXPENDITURES
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				