

PREPARED BY: Suzanne Houlden  
DATE PREPARED: February 20, 2025  
PHONE: 402-471-0057

**LB 460**

Revision: 00

# FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

## ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)

	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	See below		See below	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 460 creates the Nebraska Council on Economic Education Cash Fund. The fund would be managed by the University of Nebraska (NU) Board of Regents. It transfers \$600,000 from the State Settlement Cash Fund to the newly created fund on or before July 1, 2025 [Sec. 2 (7)]. LB 460 also states intent to appropriate \$300,000 to the NU Board of Regents for each year of the upcoming biennium to be used for expenses related to the Nebraska Council on Economic Education within the University of Nebraska.

### ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: **460** AM: AGENCY/POLT. SUB: **Attorney General**

REVIEWED BY: Kimberly Burns DATE: 02/07/2025 PHONE: (402) 471-4171

COMMENTS: Disagree with the Attorney General's estimate of impact from LB 460. The transfer from the State Settlement Cash Fund would result in a revenue loss instead of an expense increase. Additionally, as written, the transfer would occur before the conclusion of the current fiscal year.

TECHNICAL NOTE: The current appropriation language is expressed as intent. The fiscal impact assessment assumes an accompanying A-bill articulating appropriation in accordance with §49-804.

Please complete ALL (5) blanks in the first three lines.

2025

LB<sup>(1)</sup> 460

FISCAL NOTE

State Agency OR Political Subdivision Name: <sup>(2)</sup> Attorney General

Prepared by: <sup>(3)</sup> Bebe Strnad Date Prepared: <sup>(4)</sup> 1-26-25 Phone: <sup>(5)</sup> 402-471-2687

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2025-26</u>		<u>FY 2026-27</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS				
CASH FUNDS	300,000.		300,000.	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	300,000.		300,000.	

**Explanation of Estimate:**

This transfer would adversely affect the State Settlement Cash fund by \$300,000 each fiscal year. The State Settlement Cash Fund is administered by the Attorney General. Some funds are subject to settlement agreements that dictate that the funds be used for consumer protection purposes. Consumer protection work is carried out by Nebraska's Consumer Protection Bureau and Consumer Affairs Response Team, with assistance from the Solicitor General, Civil Litigation Bureau, and the Agriculture, Environment & Natural Resources Bureau, among others. Consumer protection work includes dispute resolution, enforcement, and litigation concerning scams, frauds, impersonation, antitrust, unfair, deceptive, and unconscionable trade practices, data privacy, charities and non-profits, product liability, false advertising, pricing schemes, and other unlawful activities that impact Nebraska consumers. The Settlement Cash Fund is comprised of settlements that come in through consumer protection work. Using the fund for consumer protection work allows for additional funding through settling consumer protection matters, including going back to replenish the Settlement Cash Fund. The fund is also used for consumer protection work that result in direct payments back to Nebraska consumers, many of whom lack resources for legal representation and rely on the Attorney General for relief. Any non-consumer protection use of these funds may implicate settlement terms and would deplete resources necessary for bringing more money into the state for the good of all Nebraskans.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2025-26</u>	<u>2026-27</u>
	<u>25-26</u>	<u>26-27</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				

Please complete ALL (5) blanks in the first three lines.

2025

LB <sup>(1)</sup> **0460** Create the Nebraska Council on Economic Education Cash Fund and provide for a transfer from the State Settlement Cash Fund

FISCAL NOTE

State Agency OR Political Subdivision Name:<sup>(2)</sup> University of Nebraska System  
Prepared by:<sup>(3)</sup> Anne Barnes Date Prepared:<sup>(4)</sup> 02/24/2025 Phone:<sup>(5)</sup> (402) 559-6300

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2025 - 26		FY 2026 - 27	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
CASH FUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
FEDERAL FUNDS	<u>300,000.00</u>	<u>0.00</u>	<u>300,000.00</u>	<u>0.00</u>
OTHER FUNDS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL FUNDS	<u>300,000.00</u>	<u>0.00</u>	<u>300,000.00</u>	<u>0.00</u>

Explanation of Estimate:

LB 460, if passed, would appropriate \$350,000 in FY25-26 and \$350,000 in FY26-27 in cash funds from the proposed Nebraska Council on Economic Education Cash Fund to the University of Nebraska Board of Regents for the purposes of expenses related to the Nebraska Council on Economic Education housed within the University of Nebraska.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2025 - 26</u>	<u>2026 - 27</u>
	<u>25 - 26</u>	<u>26 - 27</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
	<u>0</u>	<u>0</u>		
	<u>0</u>	<u>0</u>		
Benefits.....				
Operating.....			<u>300,000.00</u>	<u>300,000.00</u>
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....			<u>300,000.00</u>	<u>300,000.00</u>