

PREPARED BY: Shelly Glaser
DATE PREPARED: February 05, 2025
PHONE: 402-471-0052

LB 112

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB112 modifies Nebraska §60-171 to define consumer care as it relates to salvage branded certificates of title for motor vehicles. Then, the bill expands the definitions of a salvage vehicle to include:

1. Vehicles deemed structurally totaled by a consumer care facility and the insurance company which was the insurer of the vehicle at the time the damage occurred which caused it to be deemed structurally totaled; and
 2. Vehicles considered structurally totaled due to a kink or crease in a frame rail, unibody, or structural component (such as an engine cradle or rear differential).
- . This bill clarifies that a salvage vehicle as defined does not cover:
1. Vehicles which are deemed a total loss due to hail or cosmetic damage; nor
 2. Vehicles where the cost to perform repairs is not more than 75% of the actual cash value of the vehicle.

Finally, LB112 amends Nebraska §60-173 to direct insurance companies who acquire a structurally totaled vehicle to obtain a salvage branded certificate of title.

The Nebraska Department of Motor Vehicles (DMV) and the Nebraska Motor Vehicle Licensing Board (MVLB) have both indicated no fiscal impact.

There is no basis to disagree with these estimations of no impact by the DMV nor the MVLB.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 112	AM:	AGENCY/POLT. SUB: : Department of Motor Vehicles	
REVIEWED BY: Joe Massey		DATE: 1/15/2025	PHONE: (402) 471-4181
COMMENTS: Department of Motor Vehicles' assessment of no net fiscal impact from LB112 appears reasonable.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 112	AM:	AGENCY/POLT. SUB: Motor Vehicle Industry Licensing Board	
REVIEWED BY: Joe Massey		DATE: 1/21/2025	PHONE: (402) 471-4181
COMMENTS: No basis to disagree with the Motor Vehicle Industry Licensing Board assessment of no fiscal impact from LB 112			

State Agency OR Political Subdivision Name: ⁽²⁾ Motor Vehicle Industry Licensing Board

Prepared by: ⁽³⁾ Joshua Eickmeier

Date Prepared: ⁽⁴⁾ 1/17/25

Phone: ⁽⁵⁾ 402-471-2148

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Explanation of Estimate:
No Fiscal Impact.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE				
Personal Services:				
POSITION TITLE	NUMBER OF POSITIONS		2025-26	2026-27
	25-26	26-27	EXPENDITURES	EXPENDITURES
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				

Please complete ALL (5) blanks in the first three lines. 2025

LB⁽¹⁾ 112

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Department of Motor Vehicles

Prepared by: ⁽³⁾ Bart Moore Date Prepared: ⁽⁴⁾ January 13, 2025 Phone: ⁽⁵⁾ 402-471-3902

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2025-26</u>		<u>FY 2026-27</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Explanation of Estimate:

No Fiscal Impact

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2025-26</u>	<u>2026-27</u>
	<u>25-26</u>	<u>26-27</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				