

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB447 would create new requirements on tax-increment financing (TIF) projects within counties of populations greater than 60,000 in Nebraska (currently Douglas, Hall, Lancaster, and Sarpy counties). LB 447 affects projects going forward, the timing and amount of which is unknown. Any impact to the state would be dependent upon whether this legislation would impact future projects occurring in an equalized school district which may affect Tax Equity and Educational Opportunities Support Act (TEEOSA).

LB447 may create additional duties upon counties for tracking compliance with these requirements. No fiscal impact to the state.