

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$500,000		\$500,000	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$500,000		\$500,000	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB88 appropriates \$500,000 from the General Fund in FY25-26 and FY26-27 to the Department of Economic Development to contract for educational programming and technical expertise related to main street revitalization, business growth, and historic preservation to communities throughout the state. LB88 creates intent to appropriate \$500,000 annually thereafter.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 88	AM:	AGENCY/POLT. SUB: Department of Economic Development	
REVIEWED BY: Ryan Yang		DATE: 1/28/2025	PHONE: (402) 471-4178
COMMENTS: Concur with the Department of Economic Development assessment of fiscal impact from LB 88.			

State Agency OR Political Subdivision Name: ⁽²⁾ Department of Economic Development

Prepared by: ⁽³⁾ Dave Dearmont

Date Prepared: ⁽⁴⁾ 1/27/2025

Phone: ⁽⁵⁾ (402) 471-3777

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION				
	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$500,000		\$500,000	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$500,000		\$500,000	

Explanation of Estimate:

LB88 would appropriate \$500,000 to DED in FY2025-26 and FY2026-27 for a contract to provide for educational programming and technical expertise related to downtown or mainstreet revitalization, business growth, and historic preservation to communities throughout the state.

The appropriation in LB88 would be for aid only. The bill would require issuing an RFP for the contract and managing the contract. This can be accomplished with current resources.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE				
Personal Services:				
POSITION TITLE	NUMBER OF POSITIONS		2025-26	2026-27
	25-26	26-27	EXPENDITURES	EXPENDITURES
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....			\$500,000	\$500,000
Capital improvements.....				
TOTAL.....			\$500,000	\$500,000