PREPARED BY: DATE PREPARED: PHONE: John Wiemer January 19, 2024 402-471-0051

LB 960

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 202	24-25	FY 2025-26				
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS							
CASH FUNDS		\$6,000		\$6,000			
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS		\$6,000		\$6,000			

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 960 would make changes so that the following activities would also be under the purview of the Athletic Commission: professional bare-knuckle mixed martial arts, amateur kickboxing, amateur bare-knuckle boxing, amateur bare-knuckle mixed martial arts, and amateur sparring.

The Department of Revenue estimates four additional events resulting in an additional \$6,000 per fiscal year as a result of this bill. This revenue would go into the State Athletic Commissioner's Cash Fund. There is no basis to disagree with this estimate.

LB 960 Fiscal Note 2024

State Agency Estimate								
State Agency Name: Department of Revenue			Date Due LFO:					
Approved by: James R. Kamm FY 202-		Date Prepared:	01/16/2024	24 Phone: 471-5896				
		<u>-2025</u>	FY 2025-2026		FY 2026-2027			
	Expenditures	Revenue	Expenditures	Revenue	<u>Expenditures</u>	Revenue		
General Funds								
Cash Funds		\$ 6,000		\$6,000		\$6,000		
Federal Funds								
Other Funds								
Total Funds		\$ 6,000		\$6,000		\$6,000		

LB 960 amends multiple statutes, related to the Athletic Commission. It adds the following activities to the control of the Athletic Commission: professional bare-knuckle mixed martial arts, amateur kickboxing, amateur bare-knuckle boxing, amateur bare-knuckle mixed martial arts, and amateur sparring. States that people participating in those activities who are 16 or older must not participate in such activities for prizes unless it is through a licensed entity.

It is estimated that LB 960 would result in an additional 4 events, yielding a total of \$6,000 in each fiscal year.

It is estimated that there will be no costs to the Department of Revenue to implement this bill.

The operative date for this bill is three months after adjournment.

Major Objects of Expenditure								
Class Code	Classification Title	24-25 <u>FTE</u>	25-26 <u>FTE</u>	26-27 <u>FTE</u>	24-25 Expenditures	25-26 Expenditures	26-27 Expenditures	
Operating Costs	Benefits Operating Costs							
Travel								
	ts							