Bill Biven, Jr. February 14, 2022 402-471-0054

## LB 1124

## Revision: 00 FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 202	22-23	FY 20	23-24			
	EXPENDITURES	REVENUE	EXPENDITURES REVENUE				
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS							

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB1124 amends §30-24, 125 (1) to change the value of all of the personal property in the decedent's estate, minus liens & encumbrances, to increase the maximum value allowed from \$50,000 to \$200,000 without probate.

The estimated fiscal impact is estimated to be minimal & can be absorbed by the agencies.

ADMINIS	STRATIVE SERVI	CES STATE BUDGET DIVISION: REVIEW OF	AGENCY & POLT. SUB. RESPONSE			
LB: 1124	AM:	AGENCY/POLT. SUB: Nebraska Departm	nent of Motor Vehicles (24)			
REVIEWED BY	7: Joe Wilcox	DATE: 02/01/2022	PHONE: (402) 471-4178			
COMMENTS: No basis to dispute the Nebraska Department of Motor Vehicles estimate of No Fiscal impact to the Agency from LB 1124.						

ADMIN	NISTRATIVE SERVI	CES STATE BUDGET DIVISION: REVIEW OF	AGENCY & POLT. SUB. RESPONSE
LB: 1124	AM:	AGENCY/POLT. SUB: Nebraska Departi	ment of Revenue (16)
REVIEWED	BY: Joe Wilcox	DATE: 02/14/2022	PHONE: (402) 471-4178
	: No basis to dispute al Fund Revenue fro	e the Nebraska Department of Revenue estimaten n LB 1124.	te of No Fiscal impact to the Agency or to

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 1124 AM:

AGENCY/POLT. SUB: Nebraska Supreme Court (05)

REVIEWED BY: Joe Wilcox

DATE: 02/14/2022

PHONE: (402) 471-4178

COMMENTS: No basis to dispute the Nebraska Supreme Court estimate of "Minimal" Fiscal Impact to the Courts from LB 1124.

Please complete <u>ALL</u> (5) blanks in the first three lines.

LB <sup>(1)</sup> 1124					FISCAL NOTE
State Agency OR Political	Subdivision Name: <sup>(2)</sup>	Department of Mo	tor Vehicles		
Prepared by: <sup>(3)</sup> Bart Moore		Date Prepared: <sup>(4)</sup>	January 24, 2022	Phone: (5)	402-471-3902
	ESTIMATE PROVI	DED BY STATE AGEN	CY OR POLITICAL	<u>SUBDIVIS</u>	ION
	<u>FY s</u> EXPENDITURES	2022-23 <u>REVENUE</u>	<u>EXPENDITU</u>	<u>FY 2023</u> I <u>RES</u>	<u>-24</u> <u>REVENUE</u>
GENERAL FUNDS					
CASH FUNDS		. <u></u>			
FEDERAL FUNDS			<u> </u>		
OTHER FUNDS			<u></u>		
TOTAL FUNDS					
Explanation of Estimates	:				
No Fiscal Impact					

	NUMBER OF	<b>F POSITIONS</b>	2022-23	2023-24
POSITION TITLE	<u>22-23</u> <u>23-24</u>		<b>EXPENDITURES</b>	<b>EXPENDITURES</b>
Benefits	<u> </u>			
Operating				
Travel				
Capital outlay				
Aid				
Capital improvements TOTAL				
101AL				

## LB 1124

## Fiscal Note 2022

State Agency Estimate						
State Agency Name: Department of	Revenue (DOR)				Date Due LFO:	
Approved by: Tony Fulton		Date Prepared:	2/14/2022		Phone: 471-5896	
	FY 2022	2-2023	FY 202	3-2024	FY 202	4-2025
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue
General Funds		\$ 0		\$ 0		\$ 0
Cash Funds						
Federal Funds						
Other Funds						
Total Funds		\$ 0		\$ 0		\$ 0

LB1124 changes the maximum value of tangible personal property that may be transferred pursuant to an affidavit without probate from \$50 thousand to \$200 thousand.

It is estimated that this bill will have no impact on General Fund revenues.

It is estimated that there will be no cost to DOR to implement this bill.

The operative date for this bill is three months after adjournment.

Major Objects of Expenditure								
Class Code	Classification Title	22-23 <u>FTE</u>	23-24 <u>FTE</u>	24-25 <u>FTE</u>	22-23 Expenditures	23-24 <u>Expenditures</u>	24-25 <u>Expenditures</u>	
Benefits								
Operating Costs								
	Travel							
Capital Outlay								
	nts							

Please complete <u>ALL</u> (5) blanks in the first three lines.

LB <sup>(1)</sup> 1124					FISCAL NOTE
State Agency OR Political	l Subdivision Name: <sup>(2)</sup>	05 Supreme Court			
Prepared by: <sup>(3)</sup> Eric	Asboe	Date Prepared: <sup>(4)</sup>	2/13/2022	Phone: (5)	402-326-9215
	ESTIMATE PROVI	DED BY STATE AGEN	CY OR POLITICAL	<u>SUBDIVIS</u>	ION
	<u>FY 2</u> EXPENDITURES	2022-23 REVENUE	<u>EXPENDITU</u>	<u>FY 2023</u> RES	-24 REVENUE
GENERAL FUNDS					
CASH FUNDS					
FEDERAL FUNDS			<u> </u>		
OTHER FUNDS					
TOTAL FUNDS					

Explanation of Estimate:

Minimal fiscal impact for judicial and court staff education. Any impact on judicial workload, at this time, is not estimated to be significant.

BREAKD	<u>OWN BY MAJ</u>	<u>OR OBJECTS O</u>	<u>F EXPENDITURE</u>	
Personal Services:				
	NUMBER OF	POSITIONS	2022-23	2023-24
POSITION TITLE	<u>22-23</u>	23-24	EXPENDITURES	<b>EXPENDITURES</b>
Benefits				
Operating				
Travel				
Capital outlay				
Aid				
Capital improvements				
TOTAL				