PREPARED BY: DATE PREPARED: PHONE: Keisha Patent February 10, 2022 402-471-0059

LB 819

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)						
	FY 2022-23		FY 2023-24			
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE		
GENERAL FUNDS						
CASH FUNDS						
FEDERAL FUNDS						
OTHER FUNDS						
TOTAL FUNDS						

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 819 outright repeals sections 77-3,115 and 77-3,116.

Section 77-3,115 requires the Department of Revenue to conduct a study on developing tax policy changes. Section 77-3,115 authorizes the Department of Revenue to request assistance from other state agencies for the aforementioned study. The section also requires the submission of a biennial report to certain members of the legislature.

The Department of Revenue estimates minimal savings to implement the provisions of the bill. There is no basis to disagree with this estimate.

LB: 819 AM: AGENCY/POLT. SUB: Department of Revenue				
REVIEWED B	Y: Neil Sullivan	DATE: 2/11/2022	PHONE: (402) 471-4179	

LB 819 Fiscal Note 2022

State Agency Estimate						
State Agency Name: Department	t of Revenue				Date Due LFO:	
Approved by: Tony Fulton		Date Prepared:	2/11/2022		Phone: 471-5896	
	FY 2022	FY 2022-2023		3-2024	FY 2024-2025	
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue
General Funds		\$ 0		\$ 0		\$ 0
Cash Funds						
Federal Funds						
Other Funds						
Total Funds		\$ 0		\$ 0		\$ 0

LB 819 would eliminate the Nebraska Tax Burden Study produced every two years by the Nebraska Department of Revenue (DOR) pursuant to Neb. Rev. Stat. §§ 77-3,115 and 77-3,116. Current law directs DOR to gather, prepare, and study material that could be used as a basis for developing tax policy. The intentions of the Legislature are to study the impact of taxes on different economic sectors and to determine the impact of those sectors on the Nebraska economy.

It is estimated that there will be minimal savings to DOR to implement this bill.

Major Objects of Expenditure							
Class Code	Classification Title	22-23 <u>FTE</u>	23-24 <u>FTE</u>	24-25 <u>FTE</u>	22-23 Expenditures	23-24 Expenditures	24-25 Expenditures
Operating Costs							
	Travel						
Capital Outlay.							
	S						
Total					· · · · · · · · · · · · · · · · · · ·		