PREPARED BY: DATE PREPARED: PHONE: Austin Ligenza February 11, 2021 (402)471-0050

LB 291

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)						
	FY 2021-22		FY 20	22-23		
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE		
GENERAL FUNDS						
CASH FUNDS						
FEDERAL FUNDS						
OTHER FUNDS						
TOTAL FUNDS						

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 291 seeks to make some minor changes to the process of protesting property taxes. Under LB 291, the form for protesting property taxes would need to be made by the Tax Commissioner. Furthermore, those submitting protests would need to include their requested property valuation.

The Department of Revenue expects no fiscal impact to the General Fund or to the Department as a result of LB 291. There is no basis to disagree with this estimate.

The impact to counties is expected to be minimal. Lancaster County expects a small one-time programming cost to change the electronic form. There is no basis to disagree with this estimate.

ADMINIS	STRATIVE SERV	ICES STATE BUDGET DIVISION: REVIEW OF AG	SENCY & POLT. SUB. RESPONSE			
LB: 291	AM:	AGENCY/POLT. SUB: Department of Re	venue			
REVIEWED BY:	Lee Will	DATE: 02/11/2021	PHONE: (402) 471-4175			
COMMENTS: Concur with the Department of Revenue's assessment of no fiscal impact.						

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE					
LB: 291	AM:	AGENCY/POLT. SUB: Lancaster County			
REVIEWED BY:	Lee Will	DATE: 01/19/2021	PHONE: (402) 471-4175		
COMMENTS: Concur with the Lancaster County's assessment of fiscal impact					

LB 291 Fiscal Note 2021

State Agency Estimate						
State Agency Name: Department of Revenue Date Due LFO:						
Approved by: Tony Fulton		Date Prepared:	2/11/2021		Phone: 471-5896	
	FY 2021	-2022	FY 2022-2023 FY 2023-2024			3-2024
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue
General Funds	Minimal		\$0		\$0	
Cash Funds						
Federal Funds						
Other Funds						
Total Funds						

LB 291 amends Neb. Rev. Stat. § 77-1502 to direct the Tax Commissioner to prescribe a form that must be completed by taxpayers to protest property valuations. A protest is now required to contain, along with the reason or reasons for the protest, a description of the property, and a requested valuation. If a protest does not include the reason or reasons for the protest, a description of the property, and a requested valuation, the protest is to be dismissed by the county board of equalization.

It is estimated that this bill will have no impact on General Fund revenues.

It is estimated that there will be minimal costs to the Department to implement this bill.

This bill becomes operative on January 1, 2022.

Major Objects of Expenditure							
Class Code	Classification Title	21-22 <u>FTE</u>	22-23 <u>FTE</u>	23-24 <u>FTE</u>	21-22 Expenditures	22-23 Expenditures	23-24 Expenditures
Benefits							
Operating Costs							
Travel							
Capital Outlay							
Capital Improvements.							

LB ⁽¹⁾ 291			FISCAL NOTE
State Agency OR Political Subdivision Name: (2)	Lancaster County		
Prepared by: (3) Dan Nolte, County Clerk	Date Prepared: (4)	January 15, 2021 Phone: (5)	402-441-8721
ESTIMATE PROV	IDED BY STATE AGENCY	OR POLITICAL SUBDIVISI	ON
F	Y 2021-22	FY 202	2-2 <u>3</u>
<u>EXPENDITURE</u>	<u>REVENUE</u>	EXPENDITURES	REVENUE
GENERAL FUNDS	_		
CASH FUNDS			
FEDERAL FUNDS			
OTHER FUNDS			
TOTAL FUNDS			
Explanation of Estimate:			
Personal Services:	WN BY MAJOR OBJECTS	OF EXPENDITURE	
	NUMBER OF POSITIONS 21-22 22-23	2021-22 EXPENDITURES	2022-23 EXPENDITURES
Benefits			
Operating			
Travel			
Capital outlay			
Aid			
Capital improvements			
TOTAL			