PREPARED BY: DATE PREPARED: PHONE: Phil Hovis January 26, 2018 4710057

LB 949

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 2018-19		FY 2019-20				
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS							

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

The Nebraska Educational, Health, and Social Services Finance Authority exists under provisions of the Nebraska Educational, Health, and Social Services Finance Authority Act. The Authority is authorized to facilitate bond financing to support purposes identified in the act for Nebraska private higher education, private health care, and private social services institutions. Bonds issued under provisions of the Act are not deemed to be a debt of the state or any of its political subdivisions. LB949 would rename the Act as the Nebraska Educational, Health, **Cultural** and Social Services Finance Authority Act. The scope of institutions for which bond financing could be facilitated by the Authority would be expanded to include private cultural institutions as defined (Sec. 8 of LB949) under the renamed act. Provisions of the bill appear to represent no fiscal impact.

LB 949 Fiscal Note 2018

State Agency Estimate								
State Agency Name: Department	of Revenue				Date Due LFA:	1/26/2018		
Approved by: Tony Fulton		Date Prepared:	1/26/2018		Phone: 471-5896			
	FY 2018-2019		FY 2019-2020		FY 2020-2021			
	<u>Expenditures</u>	Revenue	Expenditures	Revenue	Expenditures	Revenue		
General Funds		\$ 0		\$ 0		\$ 0		
Cash Funds								
Federal Funds								
Other Funds								
Total Funds		\$ 0		\$ 0		\$ 0		

LB 949 amends 36 sections of the Nebraska Educational Health, and Social Services Finance Authority Act to add "cultural" services to the title of the Act and include the preservation and promotion of the cultural and artistic enrichment as projects eligible for assistance under the Act.

It is estimated that this bill will have no impact on General Fund revenues.

It is estimated that there will be no cost to the Department to implement this bill.

Major Objects of Expenditure							
Class Code	Classification Title	18-19 <u>FTE</u>	19-20 <u>FTE</u>	20-21 <u>FTE</u>	18-19 Expenditures	19-20 Expenditures	20-21 Expenditures
	Benefits						
Operating Costs							
Travel							
Capital Outlay							
Capital Improvements.							
Total							