PREPARED BY: DATE PREPARED: PHONE: Doug Gibbs February 16, 2017 402-471-0051 **LB 535** 

Revision: 00

## **FISCAL NOTE**

**LEGISLATIVE FISCAL ANALYST ESTIMATE** 

ESTIMATE OF FISCAL IMPACT — STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 2017-18		FY 2018-19				
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS							

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 535 amends Nebraska Revised Statutes Section 76-214 to exempt oil, gas, and mineral leases from the requirement for filing the Real Estate Transfer Statement (Form 521) with the register of deeds.

There is no fiscal impact to the state as a result of the provisions of LB 535.

The Department of Revenue indicates that there is no cost to the Department to implement LB 535.

We agree with the Department of Revenue's estimate of cost.

LB 535 Fiscal Note 2017

State Agency Estimate							
State Agency Name: Department of	Revenue				Date Due LFA:	2/17/2017	
Approved by: Tony Fulton		Date Prepared:	2/15/2017		Phone: 471-5896		
	FY 2017-2018		FY 2018-2019		FY 2019-2020		
	<b>Expenditures</b>	Revenue	<b>Expenditures</b>	Revenue	<b>Expenditures</b>	Revenue	
General Funds	\$0	\$0	\$0	\$0	\$0	\$0	
Cash Funds							
Federal Funds							
Other Funds							
Total Funds	\$0	\$0	\$0	\$0	\$0	\$0	

LB 535 would amend Neb. Rev. Stat. § 76-214 to provide that the Real Estate Transfer Statement, Form 521, is not required to be filed when an oil, gas, or mineral lease is recorded with the Register of Deeds.

It is estimated that this bill would have no impact on the General Fund revenues.

It is estimated that there would be no costs to the Department to implement this bill.

Major Objects of Expenditure							
Class Code	Classification Title	17-18 <u>FTE</u>	18-19 <u>FTE</u>	19-20 <u>FTE</u>	17-18 Expenditures	18-19 Expenditures	19-20 Expenditures
Benefits							
Operating Costs							
Travel							
Aid							
Capital Improvements							