

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2017-18		FY 2018-19	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$25,394		\$25,711	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$25,394		\$25,711	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 272 amends Nebraska Revised Statutes Section 77-2906, regarding the Nebraska Job Creation and Mainstreet Revitalization Act.

The bill requires the Department of Revenue to determine the amount of eligible expenditures, calculate the amount of the credit, and issue a credit certificate within 60 days following referral from the State Historical Preservation Officer or filing of a petition for a certificate. This period may be extended by mutual agreement but shall not exceed an additional 30 days. If the Department fails to make a determination within the original period or the extended period, the credits shall be deemed approved in the amount requested, except that amount shall not exceed 110% of the credits allocated by the Preservation Officer.

The bill also provides that the calculation of expenditures by the Department, the amount of credits, or the issuance of a certificate by the Department may be appealed.

The Department of Revenue indicates no fiscal impact to the General Fund as a result of the provisions of LB 272.

The Department of Revenue indicates that they will require 0.5 FTE Fiscal Compliance Analyst to implement and administer LB 272. PSL for FY2017-18 is \$19,093 and \$19,332 for FY2018-19.

We have no basis to disagree with the Department of Revenue's estimate of fiscal impact or cost.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 272	AM:	AGENCY/POLT. SUB: NE State Historical Society	
REVIEWED BY: Lyn Heaton	DATE: 3/1/2017	PHONE: (402) 471-4181	
COMMENTS: Concur. No fiscal impact on the Historical Society.			

Please complete ALL (5) blanks in the first three lines.

2017

LB⁽¹⁾ 272

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska State Historical Society

Prepared by: ⁽³⁾ Michelle Furby Date Prepared: ⁽⁴⁾ January 19, 2017 Phone: ⁽⁵⁾ (402) 471-3171

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2017-18</u>		<u>FY 2018-19</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

“No Fiscal Impact”

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2017-18</u>	<u>2018-19</u>
	<u>17-18</u>	<u>18-19</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

