PREPARED BY: DATE PREPARED: PHONE: Doug Gibbs January 13, 2017 402-471-0051

LB 131

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)									
	FY 201	l 7-18	FY 2018-19						
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE					
GENERAL FUNDS									
CASH FUNDS									
FEDERAL FUNDS									
OTHER FUNDS									
TOTAL FUNDS									

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 131 amends Nebraska Revised Statutes Section 18-2901 dealing with urban growth districts.

The bill changes one of the conditions for creation of an urban growth district by the governing board of a municipality and appears to clarify language regarding the issuance of urban growth bonds and refunding bonds.

There is no fiscal impact to the state as a result of LB 131.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIE	W OF
AGENCY & POLT. SUB. RESPONSES	

LB: 131	AM:	AGENCY/POLT. SUB: City of L	incoln
REVIEWED BY: Lee V	Vill	DATE: 1/12/2017	PHONE: 471-4175

COMMENTS: I concur with the City of Lincoln's statement of no fiscal impact.

LB (1)	131						FISCAL NOTE
State Ag	ency OR P	Political Subdivision Name: (City C	of Lincoln			
Prepare	d by: (3)	Sherry Wolf Drbal	Dat	e Prepared: ⁽⁴⁾	1-9-17	Phone: (5)	402-441-8305
		ESTIMATE PRO	VIDED BY	STATE AGENO	CY OR POLIT	ICAL SUBDIVISIO	ON
		<u>EXPENDITUR</u>	FY 2017-18 EES	REVENUE	EXPEN	FY 2018 IDITURES	3-19 REVENUE
GENER	AL FUN	DS					
CASH F	UNDS						
FEDER.	AL FUNI	os —				<u> </u>	
OTHER	R FUNDS						
TOTAL	FUNDS						
Explana	tion of E	stimate:					
No fisca	al impac	t anticipated.					
		BREAKD	OWN BY M	IAJOR OBJECT	S OF EXPEN	DITURE	
Persona	l Services	S:	NHMDED	OF POCITION	2 00		2010.10
	POSIT	ION TITLE	17-18	OF POSITIONS 18-19		017-18 NDITURES	2018-19 EXPENDITURES
Benefits	§						
Operation	ng						
Travel							
Capital	outlay						
Aid							
Capital i	improven	nents					
TOT	ΓAL						

LB 131 Fiscal Note 2017

State Agency Estimate							
State Agency Name: Department	of Revenue				Date Due LFA:	1/13/2017	
Approved by: Tony Fulton		Date Prepared:	1/12/2017		Phone: 471-5896		
	FY 201	7-2018	FY 2018-2019		FY 2019-2020		
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue	
General Funds		\$ 0	1	\$ 0		\$ 0	
Cash Funds							
Federal Funds							
Other Funds							
Total Funds		\$ 0		\$ 0	-	\$ 0	

LB 131 amends Neb. Rev. Stat § 2901, which deals with urban growth districts, to allow the district to be in an area between the current borders of the municipality and where they were 20 years before creation of the district, instead of 20 years before the bonds were issued. Urban growth districts may be formed to finance infrastructure needs in growing areas by pledging local sales tax revenue.

Major Objects of Expenditure									
Class Code	Classification Title	17-18 <u>FTE</u>	18-19 <u>FTE</u>	19-20 <u>FTE</u>	17-18 Expenditures	18-19 Expenditures	19-20 Expenditures		
	Benefits.								
Operating Costs	Operating Costs.								
Travel	Travel								
Capital Outlay									
Aid									
Capital Improvements.									
Total									