Doug Gibbs February 22, 2016 402-471-0051

# LB 1014

## Revision: 00 FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 201	17-18					
	EXPENDITURES	REVENUE	EXPENDITURES REVENUE				
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS							

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1014 amends several sections of Nebraska Revised Statutes regarding public airports or airport authorities and bonded debt.

The bill basically provides that budget and levy limitations for public airports do not apply to payments to retire bonded indebtedness.

There is no fiscal impact to the state as result of the provisions of LB 1014.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES						
LB: 1014 AM: AGENCY/POLT. SUB: Nebraska Department of Revenue						
REVIEWED BY: Lee Will DATE: 2/22/2016 PHONE: 471-4175						
COMMENTS: I concur with the Nebraska Department of Revenue's statement of no fiscal impact.						

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES						
LB: 1014 AM: AGENCY/POLT. SUB: Aeronautics						
REVIEWED BY: Lee Will    DATE: 1/21/2016    PHONE: 471-4175						
COMMENTS: I concur with the agency's statement of no fiscal impact.						

## LB 1014

#### Fiscal Note 2016

State Agency Estimate								
State Agency Name: Department of Revenue Date Due LFA:								
Approved by: Tony Fulton		Date Prepar	ed:	]	Phone: 471-5896			
	FY 201	6-2017	FY 201	FY 2017-2018 FY 2018-2019				
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue		
General Funds		\$ 0		\$ 0		\$ 0		
Cash Funds								
Federal Funds								
Other Funds								
Total Funds		\$ 0		\$ 0		\$ 0		

LB 1014 expands the levy and budgeting authority of airport authorities with regard to bonded debt.

Section 1 amends Neb. Rev. Stat. § 3-613 to provide that property tax levies for bonds issued by an airport authority under § 3-617 are not included in the levy limit.

Section 2 amends § 13-520 to create an exception to the budget limits for restricted funds used by a public airport to retire bonded indebtedness.

Sections 3 & 4 amend §§ 77-3442 & 77-3443 to exclude payments by a public airport to retire bonded indebtedness from the maximum levy.

It is estimated that there will be no cost to the Department to implement this bill.

Major Objects of Expenditure								
<u>Class Code</u>	Classification Title	16-17 <u>FTE</u>	17-18 <u>FTE</u>	18-19 <u>FTE</u>	16-17 <u>Expenditures</u>	17-18 <u>Expenditures</u>	18-19 <u>Expenditures</u>	
Benefits	Benefits							
Operating Costs								
Travel								
Capital Outlay	Capital Outlay							
Aid								
Capital Improvements								
Total								

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LB <sup>(1)</sup> 1014					FISCAL NOTE
State Agency OR Political Su	bdivision Name: <sup>(2)</sup>	Aeronautics (17	)		
Prepared by: <sup>(3)</sup> Andre E	3 Aman	Date Prepared: <sup>(4)</sup>	1-20-2016	Phone: (5)	402-471-2371
ES	TIMATE PROVIDED	BY STATE AGENC	Y OR POLITICAL S	UBDIVISIO	N
	FY 201	6 17		FY 2017-	10
	EXPENDITURES	<u>REVENUE</u>	<b>EXPENDITU</b>	-	<u>REVENUE</u>
GENERAL FUNDS					
CASH FUNDS					
FEDERAL FUNDS					
OTHER FUNDS					
TOTAL FUNDS	0	0	0		0
Explanation of Estimate:					

No Fiscal Impact

<u>NDU W N DI MAJ</u>	<u>IOR OBJECTS O</u>	DF EXPENDITURE	
NUMBER OF	<b>F POSITIONS</b>	2016-17	2017-18
<u>16-17</u>	<u>17-18</u>	<b>EXPENDITURES</b>	<b>EXPENDITURES</b>
		·	
	NUMBER OF <u>16-17</u> 	NUMBER OF POSITIONS      16-17    17-18	NUMBER OF POSITIONS  2016-17    16-17  17-18    EXPENDITURES

2016