Jeanne Glenn March 02, 2015 402-471-0056

LB 318

Revision: 00 FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)							
	FY 2015-16		FY 2016-17				
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS	500,000		500,000				
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS	500,000		500,000				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 318 would establish legislative intent to appropriate \$500,000 General funds in both FY15-16 and FY16-17 to fund development districts pursuant to sections 13-1901 to 13-1907. Currently, no state agency provides funding to development districts.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES						
LB: 318	AM:	AGENCY/POLT. SUB: Department of Economic Development				
REVIEWED BY: Robin Kilgore		DATE: 1-26-15	PHONE: 471-4180			
COMMENTS: No basis to disagree with agency's estimate of fiscal impact.						

Fiscal Note 2015

		State Age	ency Estimate				
State Agency Name: Dept. of Ec.	onomic Development				Date Due LFA1/22/20	15	
Approved by: Dacia Kruse	Date Prepared: 1/20/2015				Phone: 402-471-3777		
	FY 2014-2015		FY 2015	FY 2015-2016		FY 2016-2017	
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue	
General Funds			\$518,734		\$519,333		
Cash Funds							
Federal Funds							
Other Funds							
Total Funds			\$518,734		\$519,333		

State A gam or Estimate

Nebraska Revised Statutes §§13-1901 through 13-1907, authorize the formation of development districts and also authorize the certification of development districts for funding eligibility. These statutes further direct the method of distribution of financial assistance to these development districts. LB 318 appropriates funding to be distributed to development districts.

Under current law, when funding is available for distribution to development districts, the Governor shall designate a state administrative agency to certify development districts for funding eligibility. The designated agency distributes the funding, receives annual performance and financial reports from development districts, and promulgates rules and regulations.

The Department anticipates that the governor would designate DED to be the state administrative agency responsible for certifying development districts for funding eligibility. This will require 0.25 FTE of an Economic Development Business Consultant to distribute the funding, review performance and financial reports and assist with the rules and regulation process.

Major Objects of Expenditure								
Class Code	Classification Title	14-15 <u>FTE</u>	15-16 <u>FTE</u>	16-17 <u>FTE</u>	14-15 <u>Expenditures</u>	15-16 <u>Expenditures</u>	16-17 <u>Expenditures</u>	
A49110	Economic Development Business Consultant		0.25	0.25		\$11,279	\$11,55	
Benefits						7,455	7,784	
Aid								
	ents							
						\$18,734	\$19.33	