PREPARED BY: DATE PREPARED: PHONE: Phil Hovis January 26, 2015 4710057

LB 141

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2015-16		FY 2016-17	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB141 amends provisions of the Public Entities Mandated Project Charges Act. Specifically, the bill would authorize a *public entity* (as defined in Sec. 70-1809 of the act) to create a *mandated project bond issuer* (as defined in Sec. 8 of LB141) to be governed by a three-person board of directors from among the members of the public entity's governing body. The bill would authorize a mandated project bond issuer to issue *mandated project bonds* (as defined in Sec. 70-1806 of the act) to finance *mandated projects* (as defined in Sec. 70-1805 of the act) and utilize *mandated project charges* (defined in Sec. 70-1807 of the act) pledged by the public entity to secure and service the bonds.

Provisions of LB141 appear to represent no definitive fiscal impact to political subdivisions that may elect to employ the alternative financing mechanism that would be authorized by the bill.

The bill represents no fiscal impact to state agencies.