PREPARED BY: DATE PREPARED: PHONE: Scott Danigole January 28, 2014 471-0055 **LB 750**

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates) | | | | | | | | | |
|--|--------------|---------|--------------|---------|--|--|--|--|--|
| | FY 201 | 4-15 | FY 2015-16 | | | | | | |
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE | | | | | |
| GENERAL FUNDS | | | | | | | | | |
| CASH FUNDS | | | | | | | | | |
| FEDERAL FUNDS | | | | | | | | | |
| OTHER FUNDS | | | | | | | | | |
| TOTAL FUNDS | | | | | | | | | |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 750 changes provisions related to lien perfection and termination required to clean out old, inactive filings submitted before November 1, 2003.

The Secretary of State estimates the need for some minor programming changes that can be accommodated with current resources.

No fiscal impact.

| ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES | | | | | | | |
|--|-----------|--|-----------------|----------------------------|--|--|--|
| LB: 750 AM: AGENCY/POLT. SUB: Secretary of State | | | | | | | |
| REVIEWED BY: Mat | thew Eash | | DATE: 1/31/2014 | PHONE: <u>402-471-4175</u> | | | |
| COMMENTS: Concur; no fiscal impact. | | | | | | | |

| State Agency Estimate | | | | | | | | | |
|-------------------------------|---------------------|----------------|---------------------|--------------|-----------------|---------|--|--|--|
| State Agency Name: Department | Date Due LFA: | 1/17/2014 | | | | | | | |
| Approved by: Kim Conroy | | Date Prepared: | 1/17/2014 | | Phone: 471-5896 | | | | |
| | <u>4-2015</u> | FY 2015 | 5-2016 | FY 2016-2017 | | | | | |
| | Expenditures | Revenue | Expenditures | Revenue | Expenditures | Revenue | | | |
| General Funds | | \$ 0 | 1 | \$ 0 | | \$ 0 | | | |
| Cash Funds | | | | | | | | | |
| Federal Funds | | | | | | | | | |
| Other Funds | | | | | | | | | |
| Total Funds | | \$ 0 | | \$ 0 | | \$ 0 | | | |
| | | | | | | | | | |

LB 750 requires certain lienholders that filed a lien prior to November 1, 2003, to refile a continuation statement or financing statement with the Secretary of State between June 30, 2014 and January 1, 2015.

LB 750 does not affect the Department of Revenue.

It is estimated that this bill will have no impact on the General Fund.

It is estimated that there will be no costs to the Department to implement this bill.

| Major Objects of Expenditure | | | | | | | | |
|------------------------------|----------------------|---------------------|---------------------|---------------------|-----------------------|-----------------------|-----------------------|--|
| Class Code | Classification Title | 14-15 <u>FTE</u> | 15-16 <u>FTE</u> | 16-17 <u>FTE</u> | 14-15 Expenditures | 15-16 Expenditures | 16-17 Expenditures | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Benefits | | | | | | | | |
| Operating Costs | | | | | | | | |
| Travel | | | | | | | | |
| Capital Outlay | | | | | | | | |
| | | | | | | | | |
| | ts | | | | | | | |
| Total | | | | | | | | |

TOTAL.....

| LB ⁽¹⁾ | 750 | | | | | | | | FISCAL NOTE | | |
|---|------------|-----------|--------------|----------------------|-----------------------------|-------------------|------------|--|--|--|--|
| State Agency OR Political Subdivision Name: (2) | | | | 2) | Nebraska Secretary of State | | | | | | |
| Prepared by: (3) Suzanne Hinzman | | | | Date Prepared: (4) | | | | 402-471-2384 | | | |
| | | ES | STIMATE PROV | VIDED 1 | BY STA | TE AGENC | Y OR POLIT | ΓICAL SUBDIVISIO | ON | | |
| | | | | | | | | | | | |
| | | | EXPENDITUR | FY 2014 <u>ES</u> | | EVENUE EXPENDITUR | | <u>FY 2015</u> <u>NDITURES</u> | REVENUE | | |
| GENEI | RAL FUN | DS | | | | | | | | | |
| CASH 1 | FUNDS | | | | | | | | | | |
| FEDER | AL FUNI | DS | | | | | | | | | |
| OTHE | R FUNDS | , | | | | | | | | | |
| TOTAL | L FUNDS | i | 0 | | 0 0 | | | 0 | 0 | | |
| Explan | ation of E | stimate: | | | | | | | | | |
| submit | ted prior | to 11/1/2 | | h there | | | | cessary to clean on the clean of the clean o | out old inactive filings y costs can be | | |
| | | | BREA | KDOW | N BY N | MAJOR OBJ | ECTS OF EX | PENDITURE | | | |
| Persona | al Service | S: | | NHIMD | ED OE | POSITIONS | · | 2014-15 | 2015-16 | | |
| | POSIT | ION TIT | LE | 14-1 | | 15-16 | | ENDITURES | EXPENDITURES | | |
| | | | | | | | | | | | |
| Benefit | s | | | | | | | | | | |
| - | O | | | | | | | | | | |
| | | | | | | | | | | | |
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| Capitai | mprover | nemes | | | | | | | | | |

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