

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2013-14		FY 2014-15	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(\$2,000,000)		(\$2,000,000)
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		(\$2,000,000)		(\$2,000,000)

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 281 amends the Angel Investment Tax Credit Act, Section 77-6306.

The bill increases the annual maximum available amount of the tax credit from \$3,000,000 to \$5,000,000.

Because the bill would become operative in 2013, the additional \$2,000,000 could be allocated yet this year.

The Department of Revenue estimates the following fiscal impact to the General Fund:

FY2013-14: (\$2,000,000)
 FY2014-15: (\$2,000,000)
 FY2015-16: (\$2,000,000)
 FY2016-17: (\$2,000,000)

The Department indicates no cost to implement the provisions of LB 281.

We agree with the Department's estimate of fiscal impact and cost.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 281	AM:	AGENCY/POLT. SUB: Dept. of Revenue	
REVIEWED BY: Lyn Heaton		DATE: 2/14/2013	PHONE: 402.471.4181
COMMENTS: The Dept. of Revenue's analysis appears reasonable.			

