PREPARED BY: DATE PREPARED: PHONE: Phil Hovis February 07, 2013 471-0057

LB 334

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2013-14		FY 2014-15	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	2,500,000		5,000,000	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	2,500,000		5,000,000	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB334 appropriates \$2,500,000 for 2013-14 and \$5,000,000 for 2014-15 from the General Fund. The amounts are appropriated to the Coordinating Commission for Postsecondary Education for the Nebraska Opportunity Grant Program. The General Fund appropriation for the Nebraska Opportunity Grant Program for 2012-13 is \$6,418,156. For purposes of this fiscal note, it is assumed that amounts appropriated by LB334 are intended as amounts to be appropriated over and above the current year General Fund appropriation level.