Sandy Sostad January 30, 2013 471-0054

LB 129

Revision: 00 FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2013-14		FY 2014-15	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	\$10,227		\$10,227	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$10,227		\$10,227	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 129 reinstates the per diem for the five board members of the Board of Educational Lands and Funds (BELF). The per diem was eliminated beginning October 1, 2011. The bill establishes a \$50 per day per diem, which is a \$10 increase over the per diem amount that was eliminated in FY2011-12. The board is required to meet monthly in Lincoln.

BELF estimates a fiscal impact of \$10,227 of cash funds per year to pay board member per diems. An increase in expenditures by the board reduces funds available to schools as state apportionment. An A bill will not be needed to implement the provisions of the bill because the appropriation for the board is not limited to the amount shown in the budget bill.