

PREPARED BY: Mike Lovelace
 DATE PREPARED: March 07, 2013
 PHONE: 471-0050

LB 427

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2013-14		FY 2014-15	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 427 adopts the Carbon Monoxide Safety Act and requires the State Real Estate Commission to adopt and promulgate rules and regulations to require residential real property listing contracts to disclose the requirements of the act. Any workload or expense related to the adoption of such rules and regulations are minimal enough to be absorbed by the Commission’s existing staff and appropriation.

No fiscal impact.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: LB 427	AM:	AGENCY/POLT. SUB: Real Estate Commission (041)	
REVIEWED BY: Joe Wilcox	DATE: January 25 th , 2013	PHONE: (402) 471-4178	
COMMENTS: Concur with agency analysis that the additional rules and regs required of the agency, per section 4 (1) (b) of LB 427, can be promulgated by the Nebraska Real Estate Commission with existing staff and resources.			

Please complete ALL (5) blanks in the first three lines.

2013

LB⁽¹⁾ 427 FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Real Estate Commission

Prepared by: ⁽³⁾ Greg Lemon, Director Date Prepared: ⁽⁴⁾ 1/24/2013 Phone: ⁽⁵⁾ 402-471-2004

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2013-14</u>		<u>FY 2014-15</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Return by date specified or 72 hours prior to public hearing, whichever is earlier.

This bill would require the Commission to Promulgate Rules and Regs relating to the requirements of the bill, the Commission should be able to promulgate those Rules and Regs with existing staff and resources.

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2013-14</u>	<u>2014-15</u>
	<u>13-14</u>	<u>14-15</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____