Doug Gibbs February 13, 2012 402-471-0051 **LB 1069**

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *								
	FY 2012-13 FY 2013-14							
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE				
GENERAL FUNDS								
CASH FUNDS								
FEDERAL FUNDS								
OTHER FUNDS								
TOTAL FUNDS								

LB 1069 amends Nebraska Revised Statutes dealing with the sale of real property for tax delinquencies.

The bill would allow the county treasurer to sell parcels individually or group parcels for sale. If parcels are grouped for sale, a separate certificate for each parcel is to be issued.

If a premium is paid for the property, an amount in excess of the delinquent taxes, interest and fees, the premium is to be kept by the county and credited to the general fund rather than distributed to the various political subdivisions.

The bill also provides that the county treasurer shall announce bidding rules at the beginning of the public auction and, if the sale is conducted on an Internet auction system, the bidding rules are to be posted on the county's web site two weeks prior to the sale. The rules are to include but are not limited to: the order in which tax liens are to be sold, minimum bid increases, minimum bid threshold, and that the sale is to be conducted in an impartial manner deemed to provide an equal opportunity for all participants to purchase tax liens.

The bill has an operative date of January 1, 2014.

There is no fiscal impact to the state as a result of LB 1069.

The Department of Revenue indicates no cost to implement LB 1069.

We agree with the Department's estimate of cost.

IMPACT TO POLITICAL SUBDIVISIONS:

The Nebraska Association of County Officials indicates no fiscal impact to counties.

We have no basis to disagree with the Association's estimate of fiscal impact.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY Lyn Heaton DATE 2/14/12 PHONE 471-2526

COMMENTS

NEBRASKA ASSOCIATION OF COUNTY OFFICIALS (NACO): No basis upon which to disagree.

DEPARTMENT OF REVENUE: Concur. No fiscal impact on the Department of Revenue.

^{*}Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

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$LB^{\scriptscriptstyle{(1)}}$ 1069 FISCAL NOTE

LEGISLATIVE FISCA	
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State Agency O	R Political Subdivision	Nebraska Association of County Officials (NACO)					
Prepared by:	Elaine Menzel	Date Prepared:	1/20/2012	Phone:	402.434.8 ext. 225	5660,	
	ESTIMATE I	PROVIDED BY ST	ATE AGENCY	OR POLITIC	CAL SUBDI	VISION	
	EXPENDIT	FY 2012-2013 URES RE			FY 201 TURES	= <u>2013-2014</u> <u>REVENUE</u>	
GENERAL FU							
CASH FUNDS							
FEDERAL FU	NDS						
OTHER FUNI	U U -						
TOTAL FUNI	os						
LB 1069 is ex	Estimate: spected to have no fis			NTUDE			
Personal Service	ces:	MAJOR OBJECT	S OF EAPENL	MIURE			
POSI	TION TITLE	NUMBER OF F 	POSITIONS 13-14	2012-2 EXPENDI		2013-2014 EXPENDITURES	
Renefits		-					
Capital outlay.							
Aid	••••						
Capital improv	ements						
TOTAL							

IR 1069

LB 1069			10	03200	Fiscal Note	2012
		State Agency		14	<u> </u>	
State Agency Name: Department	of Revenue			WEE	Date Due LFA:	1/26/2012
Approved by: Douglas Ewald		Date Prepared:	1/25/2012	SCAL	Phone: 471-5700	
	FY 2012	2-2013	FY 201.	3-2014	FY 201	4-201 <u>5</u>
	<u>Expenditures</u>	Revenue	Expenditures	Revenue	Expenditures	Revenue
General Funds			1			
Cash Funds						
Federal Funds						
Other Funds						
Total Funds						

LB1069 pertains to the sale by the county treasurer of parcels of real property that have delinquent property taxes. The county treasurer would be allowed to group the parcels for sale or sell each parcel individually. If the parcels are sold as a group, a separate certificate is to be issued for each parcel. If an amount is paid that is more than the amount of the delinquent taxes, interest, and fees, the premium will be credited to the county general fund rather than distributed along with the taxes and interest to the political subdivisions.

LB 1069 also requires the county treasurer to announce bidding rules, and if the auction is on an Internet bidding system, the rules are to be posted on the county's website for two weeks prior to the date of the sale.

The bill will have no revenue impact. The Department will have no costs to implement the bill.

	Maj	or Objects of E	xpendit	ure			
Class Code	Classification Title	12-13 FTE	13-14 FTE	14-15 FTE	12-13 Expenditures	13-14 Expenditures	14-15 Expenditures
Travel							
1.4							
apital Improvements							