

Sandy Sostad January 26, 2012 471-0054

LB 823

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *					
	FY 2012-13		FY 2013-14		
	EXPENDITURES	REVENUE	EXPENDITURES REVENUE		
GENERAL FUNDS					
CASH FUNDS					
FEDERAL FUNDS					
OTHER FUNDS					
TOTAL FUNDS					

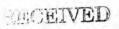
LB 823 allows a county treasurer to hold funds collected for a school district if an official bond or evidence of insurance coverage has not been filed by a school district treasurer. The bill will impact the cash flow of a school district during the time that funds are withheld until an official bond is filed. Any impact on overall revenue for a district will depend upon how long funds are withheld.

DEPARTMENT OF ADMINISTRATIVE SERVICES

	REVIEWED BY	Lyn Heaton	D.	ATE 1/10/12	1	PHONE 471-2526
COMMENTS						

NEBRASKA DEPARTMENT OF EDUCATION/SCHOOL FINANCE AND ORGANIZATION SERVICES: The agency's analysis appears reasonable.

^{*}Does not include any impact on political subdivisions. See narrative for political subdivision estimates.



Please complete ALL (5) blanks in the first three lines.

JAN 10 2012

LB ⁽¹⁾ 823 FISCAL N	OTE
--------------------------------	-----

TOTAL.....

- OLO HOOKE HOTE		. FAവയാ തുടത്ത് വേദ്യം					
State Agency OR Political Subdivision Name: (2)		NDE/School Finance & Organization Services					
Prepared by: ⁽³⁾	Russ Inbody	Date Prepared: (4)	1-6-2012	Phone: ⁽⁵⁾	(402)471-4320		
	ESTIMATE PROVI	DED BY STATE AGEN	ICY OR POLITICAL S	<u>UBDIVISI</u>	ON		
	FY 2 EXPENDITURES	012-2013 <u>REVENUE</u>	-	<u>FY 2013-9</u> EXPENDITURES			
GENERAL FUN	DS						
CASH FUNDS							
FEDERAL FUN	DS						
OTHER FUNDS							
TOTAL FUNDS				_			
treasurer files its There would be	w a county treasurer to with s official bond. no fiscal impact to NDE. If iled with the county treasure	funds would be withheld or and the withheld fund	d a school district may s are distributed to the	have a casl	n flow issue until the		
Personal Service		OR OBJECTS OF EXP	ENDITURE		<u> </u>		
		JMBER OF POSITIONS 12-13 13-14	S 2012-2013 EXPENDITUR	<u>ES</u>	2013-2014 EXPENDITURES		
Benefits							
Operating					A		
Travel							
Capital outlay							
Aid							
Capital improven	nents						