Sandy Sostad March 01, 2011 471-0054

LB 661

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

		· · · · · · · · · · · · · · · · · · ·				
ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *						
	FY 2011-12 FY 2012-13					
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE		
GENERAL FUNDS						
CASH FUNDS		(See Below)		(See Below)		
FEDERAL FUNDS						
HIGHWAY TRUST FUND		(See Below)		(See Below)		
TOTAL FUNDS		(See Below)		(See Below)		

^{*}Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 661 decreases the additional fee for a set of specialty license plates from \$70 to \$50. The bill has the emergency clause so it takes effect upon passage.

Current law provides for the issuance of specialty license plates for any organization for which 500 prepaid applications are received. Eligible organizations must be nonprofit corporations or a group of nonprofit corporations with a common purpose. The Department of Motor Vehicles (DMV) indicates that no specialty plates have been issued to date.

Specialty plate fees are deposited in the Highway Trust Fund and the DMV Cash Fund. A \$20 reduction in the specialty plate fee will reduce revenue for these funds. It was assumed that about four organizations would apply for specialty plates when the authorization to issue such plates was passed in LB 110 (2009). Using this assumption, the bill may decrease annual revenue for the funds as follows:

					Estimated	Estimated
	Current	LB 661	Decrease		# of	Decrease
	Fee	Fee	in Fee		Sets	in Revenue
DMV Cash Fund Highway Trust	10.50	7.50	3.00		2,000	6,000
Fund	<u>59.50</u>	<u>42.50</u>	<u>17.00</u>		2,000	<u>34.000</u>
	\$70.00	\$50.00	\$20.00	級	2,000	\$40,000

It is also possible that the reduction in the plate fee may result in an increase in organizations applying for specialty plates. If so, then projected revenue decreases pursuant to the bill could be offset somewhat by increased revenue from more individuals purchasing such plates.

DEPARTMENT OF ADMINISTRATIVE SERVICES

	DEI MITTIMETTI OI MEIT	III II	
REVIEWED BY	Gary Bush	DATE 2/2/11	PHONE 471-2526

COMMENTS

NEBRASKA DEPARTMENT OF MOTOR VEHICLES: Agency's estimate appears to be reasonable. DEPARTMENT OF ROADS: No basis to disagree with estimate of impact.

LB 661 FISCAL NOTE

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NEBRASKA DEPARTMENT OF MOTOR VEHICLES LEGISLATIVE

Prepared by:	Gary Ryken	Date Prepared:	31-Jan-11	Phone: 471-3902	Fax: 4/1-9594
				Email: gary.ryken@nebr	aska.gov
	ESTIMA	TE PROVIDED BY S	STATE AGENCY OR POLITIC	AL SUBDIVISION	
		FY 2011-2012		FY 2012-20	113
	EXPENDI	TURES REVI	ENUE	EXPENDITURES	REVENUE
GENERAL FUCASH FUNDS					
FEDERAL FU OTHER FUNI					
TOTAL FUNI	OS \$	\$		\$ -	\$ -

Explanation of Estimate:

LB 661 reduces the fee for specialty plates from \$70 to \$50 annually. To date, no specialty plates have been sold and the new pricing is not anticipated to greatly impact the number issued.

		N	1AJOR OBJEC	TS OF EXPENDITU	RE				
		NU	MBER OF PO	SITIONS		2011-2012		2012-	2013
	POSITION TITLE		<u>11-12</u>	<u>12-13</u>		EXPENDITURES	<u>S</u>	EXPEND	ITURES
				·············			 .		
Benefits									
Operating					•				
Travel									
Capital Outlay							_		
Aid			••••••				_		
Capital Improv	rements								
	Total					\$ -		\$	4

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FISCAL NOTE LB661 Department of Roads

JAN 28 2011

Prepared By	Hayes, Marilyn
Date Prepared	1/25/2011
Prepared Phone	402-479-4692

LEGISLATIVE FISCAL

Estimate Provided By State Agency or Political Subdivision

	FY 201	FY 2011-2012		FY 2012-2013		
	Expenditures	Revenue	Expenditures	Revenue		
General Funds						
Cash Funds						
Federal Funds						
Other Funds						
Total Funds						

Explanation of Estimate:

LB 661 changes the fee for specialty license plates from \$70\$ to \$50\$ for any organization that can meet the 500 plate minimum.

These fees are credited 15% to the Department of Motor Vehicles Cash Fund and 85% to the Highway Trust Fund. The Department of Roads receives 53 1/3 % of Highway Trust Fund revenue.

Per information from the Department of Revenue, none of these specialy license plates have been issued to date.

Therefore, no fiscal impact is anticipated as a result of this legislation.

Major Objects of Expenditure

major objects of Experiences					
	Number of Positions		FY 2011-2012	FY 2012-2013	
Position Title	FY 2011-2012	FY 2012-2013	Expenditures	Expenditures	
		Benefits			
		Operating			
		Travel			
		Capital outlay			
		Aid			
		Capital improvements			
		Total			