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LB 293

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

In alternative to recovery of property as provided by sections 25-1093 to 25-10,110, LB293 would provide that any person claiming an ownership interest in property (for which a reasonable belief exists that such property has been stolen) received by a pawnbroker or dealer in second hand goods could recover the property as follows. "If such person claiming an ownership interest has an accurate description or record of the property, including a manufacturer's identifying insignia, serial number, or unique markings or a police report affirming the theft of such property, and presents such information to the pawnbroker or dealer, such person shall recover the property from the pawnbroker or dealer at a price not to exceed the financial ownership interest of the pawnbroker or dealer."

The provisions of LB293 could impact state and local criminal justice resources (i.e. courts, law enforcement, etc.). It is uncertain how many individuals might pursue the alternative means of property recovery as provided by the bill. As such, any related impacts are indeterminate.