Revision: 00

## FISCAL NOTE

## LEGISLATIVE FISCAL ANALYST ESTIMATE

	ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2011-12		FY 2012-13		
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE	
GENERAL FUNDS					
CASH FUNDS					
FEDERAL FUNDS					
OTHER FUNDS					
TOTAL FUNDS					

LB246 amends the Nebraska State Patrol Retirement Act.

Currently, upon the death of a patrol officer after retirement, the surviving spouse will receive a benefit equal to a certain percentage of the officer's annuity for the remainder of the surviving spouse's life or until the surviving spouse remarries.

LB246 would allow the surviving spouse the annuity for life by striking the phrase "or until the surviving spouse remarries".

The consulting actuary indicates the annual actuarial valuation assumes any beneficiary receiving this benefit will receive it for their lifetime.

The Nebraska Public Employees Retirement System (NPERS) indicates that they have no recorded instances where the surviving spouse of a retired, deceased Patrol member has remarried and forfeited the retirement benefit.

There would appear to be no fiscal impact.

DEPARTMENT OF ADMINISTRATIVE SERVICES

		DEL'ALLMENT OF	ADMINIST	IATIVE SERVICES	
	REVIEWED BY	Gary Bush	I	1/21/11	PHONE 471-2526
COMMENTS		·			
NEBRASKA E	MPLOYEE RETIREMEN	T BOARD – Concur.			

<sup>\*</sup>Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

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## FISCAL NOTE LB246 Nebraska Employee Retirement System

Prepared By	Gerke, Randy
Date Prepared	1/18/2011
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Estimate Provided By State Agency or Political Subdivision

	FY 2011-2012		FY 2012-2013	
	Expenditures	Revenue	Expenditures	Revenue
General Funds				
Cash Funds				
Federal Funds				
Other Funds				
Total Funds				

## **Explanation of Estimate:**

Legislative Bill #246 would not have a fiscal impact on the Nebraska Employee Retirement System operating budget.

We currently have no recorded instances where the surviving spouse of a deceased /retired Patrol member has remarried and forfeited the retirement benefit. There is potential however. Curently we have 57 spouses receiving deceased patrolmen benefits. The total monthly benefit for this group is \$110,986. The annual benefit for this group is \$1,331,832.

**Major Objects of Expenditure** 

	Number of Positions		FY 2011-2012	FY 2012-2013
Position Title	FY 2011-2012	FY 2012-2013	Expenditures	Expenditures
		Benefits		
		Operating		
		Travel		
		Capital outlay		
		Aid		
		Capital improvements		
		Total		