Jeanne Glenn February 17, 2011 471-0056

**LB 356** 

Revision: 00

# FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *						
	FY 2011-12		FY 2012-13			
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE		
GENERAL FUNDS	(See below)		(See below)			
CASH FUNDS						
FEDERAL FUNDS	See below		See below			
OTHER FUNDS						
TOTAL FUNDS	See below		See below			

<sup>\*</sup>Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 356 would state in legislative intent that the Department of Agriculture seek to amend the use agreement for the federal Rural Rehabilitation funds to allow for the payment of administrative costs related to the Beginning Farmer Tax Credit Act and the Beginning Farmer Board.

The Department of Agriculture notes that \$45,000 General Funds are expended for administrative costs related to the Beginning Farmer program. If the change in the use agreement was requested by the department and subsequently approved by USDA, there would be a corresponding shift of costs from General Funds to Federal Funds. Because it is not known if the USDA would approve such a change to the use agreement, a definite General Fund cost savings can not be established at this time.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY David Spatz 2/9/11 PHONE 471-4179

COMMENTS

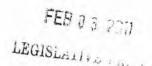
The Department of Agriculture makes no estimate of fiscal impact at this time. No basis to dispute agency analysis.

Date: 2/3/2011

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# FISCAL NOTE LB356 Agriculture



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Date Prepared	1/24/2011
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## Estimate Provided By State Agency or Political Subdivision

	FY 2011-2012		FY 2012-2013	
	Expenditures	Revenue	Expenditures	Revenue
General Funds				
Cash Funds				
Federal Funds				
Other Funds				
Total Funds	SEE BELOW		SEE BELOW	

#### **Explanation of Estimate:**

The intent of LB 356 is to have the director seek to amend such agreements as necessary to authorize use of the trust assets or any other funds made available under the provisions of the federal act specified in 2-2101 to fund expenditures of the Beginning Farmer Tax Credit Act and the Beginning Farmer Board. The current general fund budget for the Beginning Farmer Program is approximately \$45,000.

Due to the limited investment income currently generated by the trust assets, the department has already reduced funding for several activities funded. If USDA authorizes a new use agreement for the Beginning Farmer Program, current programs such as the Agricultural Youth Institute, LEAD, Young Farmer and Rancher training programs, Ag-in-the-Classroom, etc. would have to be further reduced or no longer funded.

### **Major Objects of Expenditure**

major objects of Experience						
	Number of Positions		FY 2011-2012	FY 2012-2013		
Position Title	FY 2011-2012	FY 2012-2013	Expenditures	Expenditures		
	.l	Benefits				
		Operating		·		
		Travel				
		Capital outlay				
		Aid				
		Capital improvements				
		Total				