Jeanne Glenn February 02, 2011 471-0056

**LB 434** 

Revision: 00

# FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES * |              |         |              |         |
|--|--------------|---------|--------------|---------|
|  | FY 2011-12   |         | FY 2012-13   |         |
| _  | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS                                | (240,000)    |         | (240,000)    |         |
| CASH FUNDS                                   |              |         |              |         |
| FEDERAL FUNDS                                |              |         |              |         |
| OTHER FUNDS                                  |              |         |              |         |
| TOTAL FUNDS                                  | (240,000)    |         | (240,000)    |         |

<sup>\*</sup>Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 434 terminates the Business Development Partnership Act in the Department of Economic Development (DED) on January 1, 2015, and provides that beginning in FY11-12, no General Funds be appropriated to carry out the act. LB 434 also provides in legislative intent that \$240,000 General Funds be reduced from the DED budget in FY11-12 and in FY12-13.

DEPARTMENT OF ADMINISTRATIVE SERVICES

| REVIEWED BY                  | Gary Bush                     | 1/31/11          | PHONE 471-2526 |
|------------------------------|-------------------------------|------------------|----------------|
| COMMENTS                     |                               |                  |                |
| DERT OF FOONOMIC DEVELOPMEN  | JT Agree with agency's act    | imate of impact  |                |
| DEPT. OF ECONOMIC DEVELOPMEN | 11 – Agree with agency's esti | imate of impact. |                |

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Date: 1/31/2011

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# FISCAL NOTE LEGISLATIVE FISCAL B434 Department of Economic Development

| Prepared By    | Young, Joseph |
|----------------|---------------|
| Date Prepared  | 1/27/2011     |
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## **Estimate Provided By State Agency or Political Subdivision**

|               | FY 2011-2012 |         | FY 2012-2013 |         |
|---------------|--------------|---------|--------------|---------|
|               | Expenditures | Revenue | Expenditures | Revenue |
| General Funds | (240,000)    |         | (240,000)    |         |
| Cash Funds    |              |         |              |         |
| Federal Funds |              |         |              |         |
| Other Funds   |              |         |              |         |
| Total Funds   | (240,000)    |         | (240,000)    |         |

### **Explanation of Estimate:**

LB 434 would defund the Business Development Partnership Act within the Department of Economic Development's (DED) business development division. It states that \$240,000 in General Funds be removed from DED's budget in FYs 2012 and 2013.

#### **Major Objects of Expenditure**

| major objecte of Experiences |                     |                      |              |              |  |
|------------------------------|---------------------|----------------------|--------------|--------------|--|
|                              | Number of Positions |                      | FY 2011-2012 | FY 2012-2013 |  |
| Position Title               | FY 2011-2012        | FY 2012-2013         | Expenditures | Expenditures |  |
| <u> </u>                     |                     |                      |              |              |  |
|                              |                     | Benefits             |              |              |  |
|                              |                     | Operating            | (240,000)    | (240,000)    |  |
|                              |                     | Travel               |              |              |  |
|                              |                     | Capital outlay       |              |              |  |
|                              |                     | Aid                  |              |              |  |
|                              |                     | Capital improvements |              |              |  |
|                              |                     | Total                | (240,000)    | (240,000)    |  |