

GENERAL FUND FINANCIAL STATUS

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	<u>Biennial Budget</u>			<u>Est for Following Biennium</u>		
	FY2024-25	FY2025-26	FY2026-27	FY2027-28	FY2028-29	
Beginning Balance						
1	Beginning Cash Balance	\$1,843,296,751	\$532,567,905	\$432,622,854	\$331,846,977	\$152,866,793
2	Cash Reserve Fund transfer-automatic	(38,746,104)	(10,575,000)	0	0	0
3	Carryover obligations from FY24	(360,102,643)	0	0	0	0
4	Lapse FY25	0	36,000,000	0	0	0
5	Allocation for potential deficits	0	0	(5,000,000)	0	(5,000,000)
6	Unobligated Beginning Balance	1,444,448,004	557,992,905	427,622,854	331,846,977	147,866,793
7	Estimated Receipts					
8	Net Receipts	6,245,000,000	6,865,000,000	6,925,000,000	7,238,740,000	7,673,308,000
9	General Fund transfers-out	(1,694,747,425)	(1,710,873,849)	(1,772,173,291)	(1,850,262,706)	(1,911,925,341)
10	General Fund transfers-in (current law)	in forecast	in forecast	in forecast	in estimate	in estimate
10	General Fund transfers-in (LB 264)	10,575,000	160,564,957	54,965,957	0	0
11	Cash Reserve Fund transfers	4,000,000	0	147,000,000	0	0
12	Inv. Earnings from Cash Funds (LB 264)	0	30,700,000	27,600,000	19,000,000	19,000,000
13	Bills Enacted Into Law	0	12,306,000	40,227,000	47,525,045	44,367,705
15	Bills Passed	0	0	0	0	0
16	General Fund Net Receipts	4,564,827,575	5,357,697,108	5,422,619,666	5,455,002,339	5,824,750,364
17	Appropriations					
18	Expenditures / Appropriations	5,476,707,674	5,535,014,611	5,573,583,618	5,685,858,381	5,799,443,331
19	General and Select File Budget amendments	0	(51,947,451)	(55,188,075)	(51,875,858)	(51,875,858)
21	Bills Enacted Into Law	0	0	0	0	0
22	Bills Passed	0	0	0	0	0
23	General Fund Appropriations	5,476,707,674	5,483,067,160	5,518,395,543	5,633,982,523	5,747,567,473
24	Ending Balance					
25	\$ Ending balance (Financial Status as Shown)	532,567,905	432,622,854	331,846,977	152,866,793	225,049,685
26	\$ Ending balance at Minimum Reserve (3%)		--	329,193,486	--	338,201,932
27	Difference = Variance from Minimum Reserve		--	2,653,491	--	(113,152,248)
28	Biennial Reserve (%)	4.8%	--	2.7%	--	2.0%
29	Annual Spending Growth (w/o deficits)	1.2%	1.2%	0.6%	2.1%	2.0%
30	Two Year Average Growth	2.7%	--	0.9%	--	2.1%
31	Est. Revenue Growth (rate/base adjusted)	2.5%	3.9%	5.5%	6.3%	6.3%
32	Two Year Average	3.6%	--	4.7%	--	6.3%
33	CASH RESERVE FUND					
		FY2024-25	FY2025-26	FY2026-27	FY2027-28	FY2028-29
	Beginning Balance	912,817,475	877,179,779	831,857,779	684,857,779	634,857,779
	Transfer amounts above forecasts (line 3)	38,746,104	10,575,000	0	0	0
	To/from Gen Fund per current law	(4,000,000)	0	(147,000,000)	0	0
	To Nebr Capital Construction Fund (NCCF)	(29,458,800)	(45,897,000)	0	0	0
	To University Next project (LB1107-2020)	0	0	0	(50,000,000)	(50,000,000)
	To Gov Emergency Fund	(25,000,000)	(10,000,000)	0	0	0
	To Health and Human Services Cash Fund	(3,500,000)	0	0	0	0
	To Public Safety Comm Systems Revolving Fund	(2,425,000)	0	0	0	0
	To State Insurance Fund	(5,000,000)	0	0	0	0
	To Municipality Infrastructure Aid Fund (LB 600-2024)	(5,000,000)	0	0	0	0
	Projected Ending Balance	877,179,779	831,857,779	684,857,779	634,857,779	584,857,779
	Projected Ending Balance With Bills	877,179,779	831,857,779	684,857,779	634,857,779	584,857,779

IMPACT OF BILLS PENDING	Current Biennium			Est for Following Biennium	
	FY2024-25	FY2025-26	FY2026-27	FY2027-28	FY2028-29
33 Final Reading + E & R Final ----->	0	(1,617,937)	(3,856,794)	(5,066,441)	(10,986,048)
34 Variance from Minimum Reserve	192,252,702		(2,771,726)		(134,261,456)
35 Select File + E & R Initial ----->	0	(95,783)	(16,292,509)	(19,138,683)	(21,866,215)
36 Variance from Minimum Reserve	192,252,702		(19,185,649)		(191,109,657)

BILLS WITH GENERAL FUND IMPACT

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(# Indicates bill has both revenue and spending impact *Estimate pending revised fiscal note)

Appropriations	FY2024-25	FY2025-26	FY2026-27	FY2027-28	FY2028-29
Final Reading / E&R Final					
LB 50 Change nameplate capacity tax	0	indeterminate	indeterminate	indeterminate	indeterminate
#LB 177 Amend Mechanical Amusement Device Tax Act	0	233,030	0	0	0
LB 215 Provide second chance relief to obtain a commutation	0	122,000	125,966	125,966	125,966
LB 275 Require DHHS to screen state wards for social security	0	0	958,512	958,512	1,039,271
LB 293 Change Professional Employer Org Registration Act	0	266,358	272,186	272,186	272,186
LB 513 Change Judges' Salaries	0	517,262	1,036,130	1,036,130	1,036,130
LB 608 Change First Responder Recruitment & Retention Act	0	0	0	781,647	1,351,495
LB 613 Change local option sales tax provisions	0	90,200	88,000	88,000	88,000
#LB 647 Change tax provisions	0	65,087	0	0	0
Appropriations Bills-Final Reading and E & R Final	0	1,293,937	2,480,794	3,262,441	3,913,048
Select File / E&R Initial					
*LB 13 Change child care provisions	0	46,200	16,281,911	17,762,085	17,762,085
LB 77 Adopt Ensuring Transparency in Prior Authorizations Act	0	0	0	0	1,100,000
#LB 316 Prohibit conduct related to hemp	0	441,686	84,798	84,798	84,798
LB 376 Change DHHS reporting requirements and services	0	0	0	0	1,686,532
#LB 391 Given to Enable Scholarship Act	0	98,687	0	0	0
LB 644 Adopt the Foreign Adversary and Terrorist Agent Reg Act	0	50,000	50,000	50,000	50,000
#LB 707 Change Good Life District provisions	0	164,210	50,800	50,800	50,800
Appropriations Bills-Select File and E & R Initial	0	800,783	16,467,509	17,947,683	20,734,215

Revenues	FY2024-25	FY2025-26	FY2026-27	FY2027-28	FY2028-29
Enacted					
LB 208 Change sales tax collections fees, confidentiality	0	479,000	741,000	763,000	786,000
LB 478 Change NE Liquor Control Act	0	10,000	10,000	10,000	10,000
#LB 650 Comm Dev Assistance Act and change tax provisions	0	11,817,000	39,476,000	46,752,045	43,571,705
Revenue Bills-Enacted	0	12,306,000	40,227,000	47,525,045	44,367,705
Final Reading / E&R Final					
#LB 177 Amend Mechanical Amusement Device Tax Act	0	175,000	(175,000)	180,000	(180,000)
#LB 647 Change tax provisions	0	(499,000)	(1,201,000)	(1,984,000)	(2,893,000)
LB 649 Adopt the Defense Efforts Workforce Act	0	0	0	0	(4,000,000)
Revenue Bills-Final Reading and E & R Final	0	(324,000)	(1,376,000)	(1,804,000)	(7,073,000)
Select File / E&R Initial					
#LB 316 Prohibit conduct related to hemp	0	(1,109,000)	(1,747,000)	(1,834,000)	(1,925,000)
#LB 391 Given to Enable Scholarship Act	0	0	(46,000)	(53,000)	(67,000)
LB 468 Change inheritance tax provisions**					
#LB 707 Change Good Life District provisions	0	1,814,000	1,968,000	696,000	860,000
Revenue Bills-Select File and E & R Initial	0	705,000	175,000	(1,191,000)	(1,132,000)

**LB 468 will not be rescheduled