

GENERAL FUND FINANCIAL STATUS

Sine Die 2020 Legislative Session

FINANCIAL STATUS	Actual	Biennial Budget		Est for Following Biennium		
	FY2018-19	FY19-20 Actual	FY2020-21	FY2021-22	FY2022-23	
<u>Beginning Balance</u>						
1						
2	Beginning Cash Balance	\$453,601,627	\$736,509,690	\$710,599,887	\$289,839,313	(\$91,816,021)
3	Cash Reserve Fund transfer-automatic	(61,995,773)	(176,378,178)	(10,655,528)	0	0
4	Carryover obligations from FY19	0	0	(360,847,221)	0	0
5	LB 1008 Lapse FY20 reappropriations	0	0	19,620,001	0	0
6	Allocation for potential deficits	0	0	(5,000,000)	(5,000,000)	(5,000,000)
7	Unobligated Beginning Balance	391,605,854	560,131,512	353,717,139	284,839,313	(96,816,021)
<u>Estimated Receipts</u>						
8						
9	Net Receipts (July 2020 NEFAB + IHS Avg for out yrs)	4,893,772,504	4,935,872,284	5,125,000,000	4,942,610,000	5,155,391,000
10	General Fund transfers-out (current law)	(230,300,000)	(286,800,000)	(286,800,000)	(286,800,000)	(286,800,000)
11	Cash Reserve Fund transfers (current law)	48,000,000	0	0	0	0
12	LB 1009 General Fund transfers-in	0	0	500,000	0	0
13	LB 1008 & 1009 General Fund transfers-out	0	0	(13,800,000)	0	0
14	LB 1198 Cash Reserve Fund transfers	0	to cash fund	0	0	0
15	Bills Enacted Into Law	0	0	(105,010,928)	(140,639,230)	(187,431,561)
16	Bills Passed	0	0	0	0	0
17	General Fund Net Receipts	4,711,472,504	4,649,072,284	4,719,889,072	4,515,170,770	4,681,159,439
<u>Appropriations</u>						
18						
19	Expenditures / Appropriations (2019 Session)	4,366,568,668	4,498,603,909	4,729,514,204	4,968,027,056	5,171,044,784
20	LB 1008 Mainline Midbiennium adjustments	0	0	65,025,169	(64,498,258)	(63,421,732)
21	LB 927 State Claims	0	0	1,292,243	0	0
22	General File amendments	0	0	0	0	0
23	Select File amendments	0	0	0	0	0
24	Bills Enacted Into Law	0	0	(12,064,718)	(11,702,694)	(12,115,288)
25	Bills Passed	0	0	0	0	0
26	General Fund Appropriations	4,366,568,668	4,498,603,909	4,783,766,898	4,891,826,104	5,095,507,764
<u>Ending Balance</u>						
27						
28	\$ Ending balance (Financial Status as Shown)	736,509,690	710,599,887	289,839,313	(91,816,021)	(511,164,346)
29	\$ Ending balance at Minimum Reserve (3%)	--	--	288,886,524	--	276,296,200
30	Difference = Variance from Minimum Reserve	--	--	952,789	--	(787,460,546)
31	Biennial Reserve (%)	--	--	3.0%	--	-5.1%
32	Annual Spending Growth (Approp w/o deficits)	1.3%	3.8%	3.4%	2.3%	4.2%
33	Two Year Average Growth	0.5%	--	3.6%	--	3.2%
34	Est. Revenue Growth (rate/base adjusted)	8.7%	4.3%	-2.0%	0.3%	4.2%

CASH RESERVE FUND	FY2018-19	FY2019-20	FY2020-21	FY2021-22	FY2022-23
Beginning Balance	339,990,065	333,549,124	426,307,702	412,263,230	412,263,230
Transfer amounts above forecasts (line 3)	61,995,773	176,378,178	10,655,528	0	0
To/from Gen Fund per current law	(48,000,000)	0	0	0	0
To Nebr Capital Construction Fund (NCCF)	(20,436,714)	0	(54,700,000)	0	0
LB 1198 To Governors Emergency Cash Fund	0	(83,619,600)	0	0	0
LB 1009 Transfer from Governor's Emergency Cash Fund	0	0	60,000,000	0	0
LB 1107 Transfer fto the General Fund	0	0	(30,000,000)	0	0
Projected Ending Balance	333,549,124	426,307,702	412,263,230	412,263,230	412,263,230

BILLS WITH GENERAL FUND IMPACT

Sine Die 2020 Legislative Session

(# Indicates bill has both revenue and spending impact * Line Item Veto ** Override)

Appropriations	FY2019-20	FY2020-21	FY2021-22	FY2022-23
<u>Enacted</u>				
# LB 323 Changes, Medicaid working disabled coverage.	0	0	131,583	131,583
LB 450 Change National Guard tuition assistance provisions	0	134,185	268,369	268,369
# LB 477 Tax exemption, Segal AmeriCorps Education Awards	0	58,192	0	0
LB 632 NRC changes, state flood mitigation plan	0	0	225,000	0
# LB 734 Licensure of charter bus services, Liquor Control Act	0	3,000	0	0
LB 848 Indigenous People's Day, change Bridge to Independence /	0	0	84,507	84,507
# LB 910 Change Secretary of State fees and funds	0	0	(300,000)	(300,000)
LB 918 Commission on African American Affairs, require a study	0	127,500	255,000	255,000
LB 963 Workers' comp changes, first responders	0	0	442,500	442,500
LB 965 Language assessment, deaf or hard of hearing children	0	0	53,632	53,632
LB 992 Broadband Internet Service Infrastructure Act	0	0	0	111,506
# LB 1107 ImagiNE, Prop Tax Incentive, Transformational Projects	0	(12,387,595)	(12,863,285)	(13,162,385)
Appropriations Bills-Enacted	0	(12,064,718)	(11,702,694)	(12,115,288)

Revenues	FY2019-20	FY2020-21	FY2021-22	FY2022-23
<u>Enacted</u>				
LB 153 Change, taxation of military retirement benefits	0	0	(5,431,000)	(13,339,000)
LB 266 Change the School Readiness Tax Credit Act	0	(71,000)	(81,000)	(94,000)
# LB 323 Changes, Medicaid working disabled coverage.	0	0	7,890	31,559
# LB 477 Tax exemption, Segal AmeriCorps Education Awards	0	58,192	0	0
# LB 734 Licensure of charter bus services, Liquor Control Act	0	1,880	1,880	1,880
# LB 910 Change Secretary of State fees and funds	0	0	(137,000)	(137,000)
LB 866 Muni Density & Missing Middle Hsng, Middle Income Workforce Ho	0	(10,000,000)	0	0
LB 923 Sales tax exempt, electric cooperative or assoc.(1)	0	loss	loss	loss
# LB 1107 ImagiNE, Prop Tax Incentive, Transformational Projects	0	(95,000,000)	(135,000,000)	(173,895,000)
Revenue Bills-Enacted	0	(105,010,928)	(140,639,230)	(187,431,561)

(1) No dollar loss is shown as items exempted in LB923 have not been previously taxed and potential revenue not in the base revenue forecasts.