

# GENERAL FUND FINANCIAL STATUS

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	Actual	Biennial Budget		Est for Following Biennium	
	FY2022-23	FY2023-24	FY2024-25	FY2025-26	FY2026-27
<b>1 Beginning Balance</b>					
2 Beginning Cash Balance	\$2,494,107,852	\$1,853,785,088	\$1,466,484,900	\$928,442,409	\$778,525,230
3 Cash Reserve Fund transfer-automatic	(1,287,998,995)	(2,982,492)	(36,369,738)	0	0
4 Carryover obligations from FY23	0	(555,832,617)	0	0	0
5 Lapse FY23 Obligations	0	126,449,292	0	0	0
6 Lapse FY23 Committee 2024	0	31,300,000	0	0	0
7 Allocation for potential deficits	0	0	(5,000,000)	(5,000,000)	(5,000,000)
8 Unobligated Beginning Balance	1,206,108,857	1,452,719,271	1,425,115,162	923,442,409	773,525,230
<b>9 Estimated Receipts</b>					
10 Net Receipts	6,367,982,492	7,020,000,000	5,840,000,000	6,359,890,000	6,267,132,000
11 General Fund transfers-out (LB 814 and 818)	(518,053,459)	(1,399,760,000)	(944,091,886)	(952,417,382)	(976,636,640)
12 General Fund transfers-in (2023)	in forecast	in forecast	in forecast	0	0
13 General Fund transfers-in (new - 2024)	0	198,016,542	46,776,716	0	0
14 Cash Reserve Fund transfers (2023)	(50,000,000)	(440,000,000)	1,000,000	0	0
15 Cash Reserve Fund transfers (new - 2024)	0	0	3,000,000	0	0
16 Accounting Adjustment	1,937,066	0	0	0	0
17 <b>Bills Enacted Into Law</b>	0	0	0	0	0
18 <b>Bills Passed</b>	0	0	0	0	0
19 General Fund Net Receipts	5,801,866,099	5,378,256,542	4,946,684,830	5,407,472,618	5,290,495,360
<b>20 Appropriations</b>					
21 2023 Appropriations Bills	5,154,189,868	5,349,434,421	5,370,345,881	5,506,137,585	5,622,427,685
21 2024 TEEOSA Adjustments	0	(2,134,335)	65,272,568	41,513,078	29,654,713
22 2024 Mid-biennium Adjustments	0	17,090,827	7,739,134	4,739,134	4,739,134
### 2024 State Claims	0	100,000	0	0	0
### <b>Bills Enacted Into Law</b>	0	0	0	0	0
### <b>Bills Passed</b>	0	0	0	0	0
### General Fund Appropriations	5,154,189,868	5,364,490,913	5,443,357,583	5,552,389,797	5,656,821,532
<b>### Ending Balance</b>					
### \$ Ending balance (Financial Status as Shown)	1,853,785,088	1,466,484,900	928,442,409	778,525,230	407,199,057
### \$ Ending balance at Minimum Reserve (3%)	--	--	353,574,007	--	338,633,312
### Difference = Variance from Minimum Reserve	--	--	<b>574,868,402</b>	--	<b>68,565,745</b>
### Biennial Reserve (%)	--	--	6.8%	--	3.6%
### Annual Spending Growth (w/o deficits)	6.4%	4.1%	1.5%	2.0%	1.9%
### Two Year Average Growth	3.8%	--	2.8%	--	1.9%
### Est. Revenue Growth (rate/base adjusted)	1.7%	6.5%	0.5%	6.0%	3.6%
### Two Year Average	10.7%	--	3.5%	--	4.8%

<b>CASH RESERVE FUND</b>	<b>FY2022-23</b>	<b>FY2023-24</b>	<b>FY2024-25</b>	<b>FY2025-26</b>	<b>FY2026-27</b>
Beginning Balance	927,523,568	1,637,852,563	914,567,475	904,053,413	854,053,413
Transfer amounts above forecasts (line 3)	1,287,998,995	2,982,492	36,369,738	0	0
To/from Gen Fund per current law	40,000,000	440,000,000	(1,000,000)	0	0
To/from Gen Fund (2024 Committee)	0	0	(3,000,000)	0	0
To Nebr Capital Construction Fund (NCCF)	(216,120,000)	(168,173,580)	(25,458,800)	0	0
To University Next project (LB1107-2020)	0	0	0	(50,000,000)	(50,000,000)
To Perkins County Canal Fund	(53,500,000)	(574,500,000)	0	0	0
To Jobs & Econ Develop Initiative (STARWARS)	0	(52,000,000)	0	0	0
To Nebr Rural Projects Act (LB 788-2022)	(50,000,000)	0	0	0	0
To Trail Develop/Improve Fund (LB 813-2022)	(8,300,000)	0	0	0	0
To Rural Workforce Housing fund*	(30,000,000)	0	0	0	0
To Surface Water Irrigation Fund (LB 1074)	(50,000,000)	0	0	0	0
To Intern Nebraska Cash Fund (LB 1167)	(20,000,000)	0	0	0	0
To Site & Building Development Fund*	(20,000,000)	(2,000,000)	0	0	0
To Military Base Development fund (LB 1233)	(30,000,000)	0	0	0	0
To Middle Income Housing fund*	(20,000,000)	0	0	0	0
To Roads Operations Cash Fund	(100,000,000)	0	0	0	0
To State Indemnification Revolving Fund	(18,750,000)	0	0	0	0
From Gov Emergency Fund	0	15,841,000	0	0	0
To Econ Recovery Contingency	0	(240,000,000)	0	0	0
To Shovel Ready Capital Recovery Fund*	0	(70,000,000)	0	0	0
To Critical Infrastructure Facilities Fund	0	(10,000,000)	0	0	0
To Economic Development Cash Fund	0	(20,000,000)	0	0	0
To Public Safety Fund	0	(1,115,000)	0	0	0
To Accounting Division Revolving Fund	0	(1,100,000)	0	0	0
To Health and Human Services Cash Fund	0	(11,320,000)	(10,000,000)	0	0
To Risk Loss Trust (State Colleges)	0	(3,000,000)	0	0	0
To Youth Outdoor Education Fund	0	(10,000,000)	0	0	0
To Public Safety Comm Systems Revolving Fund	0	(5,000,000)	(2,425,000)	0	0
To Materiel Division Revolving Fund	0	(2,500,000)	0	0	0
To State Building Revolving Fund	0	(1,400,000)	0	0	0
To School Safety and Security Fund (LB 705 - 2023)	0	(10,000,000)	0	0	0
To State Insurance Fund	0	0	(5,000,000)	0	0
To Revitalize Rural Nebraska Fund (LB 531 - 2023)	(1,000,000)	0	0	0	0
Projected Ending Balance	1,637,852,563	914,567,475	904,053,413	854,053,413	804,053,413

		<b>Est for Following Biennium</b>		<b>Est for Following Biennium</b>	
<b>IMPACT OF BILLS PENDING</b>	<b>FY2022-23</b>	<b>FY2023-24</b>	<b>FY2024-25</b>	<b>FY2025-26</b>	<b>FY2026-27</b>
*** Final Reading + E & R Final ----->	0	0	(16,546,173)	(17,444,997)	(17,061,127)
*** Variance from Minimum Reserve			<b>558,338,685</b>		<b>18,091,317</b>
*** Select File + E & R Initial ----->	0	0	(10,449,849)	(10,318,842)	(10,343,842)
*** Variance from Minimum Reserve	--		<b>547,888,836</b>		<b>(12,716,851)</b>

## BILLS WITH GENERAL FUND IMPACT

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(# Indicates bill has both revenue and spending impact \*Estimate pending revised fiscal note)

<b>Appropriations</b>	<b>FY2022-23</b>	<b>FY2023-24</b>	<b>FY2024-25</b>	<b>FY2025-26</b>	<b>FY2026-27</b>
<b><u>Final Reading / E&amp;R Final</u></b>					
LB 43 - Adopt the First Freedom Act	0	0	57,200	57,200	57,200
LB 52 - Eliminate limitation on tuition assistance	0	0	200,000	200,000	200,000
LB 204 - Change pharmacy dispensing fees	0	0	2,585,597	2,510,597	2,510,597
LB 218 - Change intent relating to vegetation mgmt	0	0	3,000,000	5,294,000	5,294,000
LB 285 - Adopt the School Community Eligibility Provision I	0	0	indeterminate	indeterminate	indeterminate
LB 358 - Increase dental services reimbursement rates	0	0	6,905,424	6,905,424	6,905,424
LB 600 - Adopt the Municipality Infrastructure Aid Act	0	CRF transfer	(\$10 million)	0	0
#LB 685 - Change mechanical amusement device fees	0	0	2,596,870	141,870	0
LB 829 - Change provisions relating to insurance	0	0	19,777	39,554	39,554
LB 1035 - Adopt the prescription Drug Donation Act	0	0	551,218	528,352	528,352
#LB 1394 - Exempt National Guard income from tax	0	0	65,087	0	0
Appropriations Bills-Final Reading and E & R Final	0	0	15,981,173	15,676,997	15,535,127
<b><u>Select File / E&amp;R Initial</u></b>					
LB 62 - Change Medical Assistance Act provisions*	0	0	11,470	0	0
LB 856 - Change child care provisions	0	0	10,053,366	10,074,712	10,074,712
LB 1169 - Change NE Historical Society provisions	0	0	153,000	153,000	153,000
LB 1204 - Change liquor and nicotine tax provisions	0	0	232,013	91,130	116,130
Appropriations Bills-Select File and E & R Initial	0	0	10,449,849	10,318,842	10,343,842

<b>Revenues</b>	<b>FY2022-23</b>	<b>FY2023-24</b>	<b>FY2024-25</b>	<b>FY2025-26</b>	<b>FY2026-27</b>
<b><u>Final Reading / E&amp;R Final</u></b>					
#LB 685 - Change mechanical amusement device fees	0	0	404,000	463,000	490,000
#LB 1394 - Exempt National Guard income from tax	0	0	(969,000)	(2,231,000)	(2,016,000)
Revenue Bills-Final Reading and E & R Final	0	0	(565,000)	(1,768,000)	(1,526,000)
<b><u>Select File / E&amp;R Initial</u></b>					
Revenue Bills-Select File and E & R Initial	0	0	0	0	0