

GENERAL FUND FINANCIAL STATUS

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	Biennial Budget			Est for Following Biennium	
	FY2024-25	FY2025-26	FY2026-27	FY2027-28	FY2028-29
Beginning Balance					
Beginning Cash Balance	\$1,843,296,751	\$533,675,897	\$322,596,394	(\$73,888,558)	(\$351,496,644)
Cash Reserve Fund transfer-automatic	(38,746,104)	0	0	0	0
Carryover obligations from FY24	(360,102,643)	0	0	0	0
Lapse FY25	0	0	0	0	0
Allocation for potential deficits	0	0	(5,000,000)	0	(5,000,000)
Unobligated Beginning Balance	1,444,448,004	533,675,897	317,596,394	(73,888,558)	(356,496,644)
Estimated Receipts					
Net Receipts	6,245,000,000	6,865,000,000	6,925,000,000	7,238,740,000	7,673,308,000
General Fund transfers-out	(1,694,747,425)	(1,711,998,849)	(1,773,298,291)	(1,850,262,706)	(1,911,925,341)
General Fund transfers-in (current law)	in forecast	in forecast	in forecast	in estimate	in estimate
General Fund transfers-in (new)	10,575,000	139,744,957	10,045,957	0	0
Cash Reserve Fund transfers (current law)	4,000,000	0	0	0	0
Inv. Earnings from Cash Funds (new)	0	30,700,000	19,600,000	19,000,000	19,000,000
Accounting Adjustment	0	0	0	0	0
Bills Enacted Into Law	0	489,000	751,000	773,000	796,000
Bills Passed	0	0	0	0	0
General Fund Net Receipts	4,564,827,575	5,323,935,108	5,182,098,666	5,408,250,294	5,781,178,659
Appropriations					
Expenditures / Appropriations	5,475,599,682	5,535,014,611	5,573,583,618	5,685,858,381	5,799,443,331
Bills Enacted Into Law	0	0	0	0	0
Bills Passed	0	0	0	0	0
General Fund Appropriations	5,475,599,682	5,535,014,611	5,573,583,618	5,685,858,381	5,799,443,331
Ending Balance					
\$ Ending balance (Financial Status as Shown)	533,675,897	322,596,394	(73,888,558)	(351,496,644)	(374,761,316)
\$ Ending balance at Minimum Reserve (3%)		--	321,544,942	--	323,753,604
Difference = Variance from Minimum Reserve		--	(395,433,499)	--	(698,514,919)
Biennial Reserve (%)	4.8%	--	-0.7%	--	-3.3%
Annual Spending Growth (w/o deficits)	1.2%	2.2%	0.7%	2.0%	2.0%
Two Year Average Growth	2.7%	--	1.5%	--	2.0%
Est. Revenue Growth (rate/base adjusted)	2.5%	3.9%	5.5%	6.3%	6.3%
Two Year Average	3.6%	--	4.7%	--	6.3%
CASH RESERVE FUND	FY2024-25	FY2025-26	FY2026-27	FY2027-28	FY2028-29
Beginning Balance	912,817,475	877,179,779	821,282,779	821,282,779	771,282,779
Transfer amounts above forecasts (line 3)	38,746,104	0	0	0	0
To/from Gen Fund per current law	(4,000,000)	0	0	0	0
To Nebr Capital Construction Fund (NCCF)	(29,458,800)	(45,897,000)	0	0	0
To University Next project (LB1107-2020)	0	0	0	(50,000,000)	(50,000,000)
To Gov Emergency Fund	(25,000,000)	(10,000,000)	0	0	0
To Health and Human Services Cash Fund	(3,500,000)	0	0	0	0
To Public Safety Comm Systems Revolving Fund	(2,425,000)	0	0	0	0
To State Insurance Fund	(5,000,000)	0	0	0	0
To Municipality Infrastructure Aid Fund (LB 600-2024)	(5,000,000)	0	0	0	0
Projected Ending Balance	877,179,779	821,282,779	821,282,779	771,282,779	721,282,779
Projected Ending Balance With Bills	877,179,779	821,282,779	821,282,779	771,282,779	721,282,779

IMPACT OF BILLS PENDING		Current Biennium		Est for Following Biennium	
	FY2024-25	FY2025-26	FY2026-27	FY2027-28	FY2028-29
33 Final Reading + E & R Final ----->	0	44,147,188	90,512,064	94,830,792	91,290,452
34 Variance from Minimum Reserve	193,360,694		(262,268,218)		(384,287,326)
35 Select File + E & R Initial ----->	0	(19,989,128)	(34,743,623)	(34,140,497)	(40,180,223)
36 Variance from Minimum Reserve	193,360,694		(316,181,736)		(510,982,295)

BILLS WITH GENERAL FUND IMPACT

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(# Indicates bill has both revenue and spending impact *Estimate pending revised fiscal note)

Appropriations	FY2024-25	FY2025-26	FY2026-27	FY2027-28	FY2028-29
<u>Final Reading / E&R Final</u>					
#LB 177 Amend Gambling Winnings Setoff for Outstanding Debt Act	0	233,030	0	0	0
*LB 215 Provide second change relief to obtain a commutation	0	200,000	200,000	200,000	200,000
LB 293 Change Professional Employer Org Registration Act	0	266,358	272,186	272,186	272,186
LB 613 Change local option sales tax provisions	0	90,200	88,000	88,000	88,000
LB 645 Change School Retirement provisions	0	(32,577,326)	(51,400,000)	(48,087,683)	(48,087,683)
#LB 650 Comm Dev Assistance Act and change tax provisions	0	(367,450)	(371,250)	(371,250)	(371,250)
Appropriations Bills-Final Reading and E & R Final	0	(32,155,188)	(51,211,064)	(47,898,747)	(47,898,747)
<u>Select File / E&R Initial</u>					
*LB 13 Change child care provisions	0	46,200	16,281,911	17,762,085	17,762,085
*LB 275 Require DHHS to screen state wards for social security	0	3,634,024	3,695,754	3,695,754	3,695,754
LB 608 Change First Responder Recruitment & Retention Act	0	781,647	1,351,495	1,965,695	2,521,921
#*LB 647 Change tax provisions	0	357,137	0	0	0
LB 660 Adopt the Secure Drone Purchasing Act	0	120,120	337,463	337,463	337,463
Appropriations Bills-Select File and E & R Initial	0	4,939,128	21,666,623	23,760,997	24,317,223

Revenues	FY2024-25	FY2025-26	FY2026-27	FY2027-28	FY2028-29
<u>Enacted</u>					
LB 208 Change sales tax collections fees, confidentiality	0	479,000	741,000	763,000	786,000
LB 478 Change NE Liquor Control Act	0	10,000	10,000	10,000	10,000
Revenue Bills-Enacted	0	489,000	751,000	773,000	796,000
<u>Final Reading / E&R Final</u>					
#LB 177 Amend Gambling Winnings Setoff for Outstanding Debt Act	0	175,000	(175,000)	180,000	(180,000)
#LB 650 Comm Dev Assistance Act and change tax provisions	0	11,817,000	39,476,000	46,752,045	43,571,705
Revenue Bills-Final Reading and E & R Final	0	11,992,000	39,301,000	46,932,045	43,391,705
<u>Select File / E&R Initial</u>					
*LB 316 Prohibit conduct related to hemp	0	(1,600,000)	(1,600,000)	(1,600,000)	(1,600,000)
*LB 468 Change inheritance tax provisions	0	(12,700,000)	(10,200,000)	(7,200,000)	(8,400,000)
#*LB 647 Change tax provisions	0	(750,000)	(1,277,000)	(1,579,500)	(1,863,000)
LB 649 Adopt the Defense Efforts Workforce Act	0	0	0	0	(4,000,000)
Revenue Bills-Select File and E & R Initial	0	(15,050,000)	(13,077,000)	(10,379,500)	(15,863,000)