## LEGISLATIVE BILL 861

Approved by the Governor June 9, 1997

Introduced by Jensen, 20; Chambers, 11

AN ACT relating to the Department of Economic Development; to amend section 81-1276, Reissue Revised Statutes of Nebraska; to change provisions relating to contract authorization for the Existing Business Assistance Division; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

81-1276. The Existing Business Assistance Division may contract with any postsecondary institution of higher education, community organization, governmental agency or entity, or any other profit or nonprofit entity to provide specialized research, technology development assistance, technology transfer services, financial packaging or leveraging services, human resources development services, <u>surety bond support</u>, or such other specialized services as the division deems necessary if preference is given to entities based in or operating in Nebraska.

Sec. 2. Original section 81-1276, Reissue Revised Statutes of Nebraska, is repealed.