

Omaha Chamber of Commerce and Omaha business was proagriculture. I can tell you that, based upon my personal experience today, I consider the Omaha Chamber of Commerce and a large portion of the Omaha business community to be antiagriculture. My good friend, Roy Smith, says that's not true. Ladies and gentlemen, the support of tax policies which will help destroy agriculture can only be termed as antiagriculture. A 50-cent per bushel drop in the price of corn is \$500 million of revenue out of the pockets of Nebraskans. If that happened in Omaha, the whole crew would be down here again, four abreast and ten deep, telling you why you've got to give them another break. But you're finding all kinds of reasons, most of them theoretical, most of them will not hold water, as to why Senator Moore's amendment is negative. It is not...it will not be until this body bites the bullet and it may start sometime in November or December after election, that has nothing to do with the facts, we're going to have to do it, there's going to be a new tax policy written, there's going to be some major cuts. There's going to be some agencies feel the bite, just as business and industry and agriculture feels it. You know, Senator Carson Rogers told me yesterday severe hailstorm in his area;...

PRESIDENT MOUL: One minute.

SENATOR SCHMIT: ...millions of dollars worth of revenue gone, no replacement for it. You travel through western Nebraska, corn was frozen off, corn was hailed out weeks ago, no replacement for that. There comes a time when we must do away with the idea of who has the votes to pass a bill and look at a bill that is not only constitutional but is equitable. After having changed the Constitution with Amendment 1, we are given a certain amount of license to be inequitable. That does not make it right and does not make it fair, and I believe, in the long run, ladies and gentlemen, it will not work. There isn't anything you can do to LB 1063 that will make me vote for the bill. As Senator Moore has said, if you want to be able to say you jimmied agriculture, go back home and...

PRESIDENT MOUL: Time.

SENATOR SCHMIT: ...he can give you plenty of reasons why. When my friend, Bryce Neidig, said we look at it as a transitional bill, ladies and gentlemen, it's a transitional bill in the wrong direction, not in the right direction.