

this. I see where...actually where Senator Conway is coming from, or the fairness in it. Why should an automobile be taxed twice, or a semi truck, or something like that, that's a much bigger item. On the other hand, again, when we were discussing LB 775 a little while ago, I see this as the first step that we may be deviating away from the main four, or the main exemptions for the ag equipment, and for the business equipment, and for the business inventory. I see that if this is developed, I see less support for the exemptions, or so on as we have them now for farm equipment and for the other business equipment, and business inventory. So I will listen to others, but for the time being I'm a little bit skeptical, not that it isn't fair, not that we should have double taxation. I see this as a first step down the road again to erode the tax base. With that, Madam President, I'll listen.

PRESIDENT MOUL: Thank you, Senator Nelson. Senator Kristensen.

SENATOR KRISTENSEN: Thank you, Madam President, members of the body. I had a chance to look earlier at Senator Conway's amendment, and we reviewed that. And what he says is true, and I guess I share a little bit of Arlene Nelson's hesitation with this. But I think for the tax year of '91 I really know of no other piece of property in the state that would be treated like this in terms of a sale, because you, on the first day of January you're going to look at...to see who owned which piece of property. And that automobile could have been bought and sold and owned a number of times during the year, and it could be sold on the second day of January, and that dealer only had the vehicle one day. And that really is not a fair situation. If I owned the car on January 1st and I sold it to Senator Nelson, I could go and get a refund, at least for 11 months, and there is some fairness. You ought to apply the same sort of test to dealers as you do to individuals. And with that, I think this is a fairly narrow amendment and really is one that we should put in there. I guess I also share Senator Conway's, this may be just making a bill in good shape to lead it to slaughter as well. But at this point I do think that it's probably a real good amendment to put on and one that we should support. Thank you.

PRESIDENT MOUL: Thank you, Senator Kristensen. Senator Hefner.

SENATOR HEFNER: Madam President and members of the body, I believe that I can support this amendment. I do have several