

July 17, 1991

LB 6

SENATOR HALL: Well, that means that it is due and owed. I mean the state is the one who would receive benefits should the warehouse individual...

SENATOR HABERMAN: Okay, that is one of the legal terms that they use, this running to the state?

SENATOR HALL: Yeah.

SENATOR HABERMAN: Well, I am getting an education here.

SENATOR HALL: So am I.

SENATOR HABERMAN: Now you say on page 39...

SENATOR HALL: All right.

SENATOR HABERMAN: Kind of indicated that this was a simple amendment, I think.

PRESIDENT MOUL: One minute.

SENATOR HABERMAN: The Tax Commissioner levies for taxation against assessed and determined, it goes to the...what does that mean, Section 22?

SENATOR HALL: Let me read it here, it says the Tax Commissioner shall each year make a levy for purposes of taxation against the value assessed and determined to exist in the state as provided in Sections 20 and 21 of this act. The rates shall be equal or nearly to the average rate of all general...It means that you will...first they'll determine what value, they will assess the value, they will determine whether it exists in the state or not, they will provide a levy that is equal to or similar with regard to the average rate for all the taxes levied throughout the districts within that state for the current year, and that they will send a property statement allowing...telling the property owner what the amount of valuation or assessment, the rate of levy, and the amount of taxes due and payable to the Tax Commissioner by...

PRESIDENT MOUL: Time.

SENATOR HALL: ...December 31 of the year next.