

being taxed proportionately and fairly is going to become an item of interest to pipelines and telephone lines and other individual entities and taxpayers. I would support the Moore amendment. I think, as has been pointed out by others, that this amendment, without the Moore amendment, will probably seal the doom of constitutional one. I think that it is not so much whether it is fair or not, but whether it is perceived to be fair that is going to seal the fate of that constitutional amendment. And there seems to be an attitude that says the take it or leave it is the way to go, and there is no other area of negotiation. But I think there is another area and one that is open and, certainly, if my telephone calls and my mail are any indication, the right of the initiative is still there. And, eventually, that may be used if the Legislature refuses to accept its responsibility and if the Governor refuses to bring us back into session. I have mentioned before that I have been on the receiving end of that treatment, and it works, and so, therefore, the Legislature is not the final word. And the Governor may wish to go fishing and, more power to him, I went fishing once myself, kind of enjoyed it. But the facts are that the Legislature and the Governor are not the final say-so in this matter, and the people will have a say themselves if they do not deem this to be fair...

PRESIDENT MOUL: One minute.

SENATOR SCHMIT: and equitable, and in the final analysis that maybe we will...

(No overlap between tapes. Some debate has been lost.)

(Senator Warner now speaking) ...no longer exist. Now they are all one class, and some of the things that have been read as far as the past court cases were based on our State Constitution and then applying the Fourteenth Amendment to that, and it just simply is different. Again, I would repeat the provisions of the Moore amendment, in my opinion, simply is not possible under the proposed CA 1. It requires all personal property to have a single method of depreciation. An attempt to move other centrally assessed into the...that is, I should more accurately describe it, to attempt to move nonprotected property under...to put them under the 4-R Act flies in the face of the uniformity that would otherwise be required by CA 1 and simply could not be done. And I would trust that you would vote down the amendment. What we are talking about is giving some stability. We can talk