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LB 719A

cosponsor dealing with the impact on taxes as they relate to sector by sector analysis or breakdown allowing for the University of Nebraska in Lincoln, the Department of Revenue, and the Department of Labor to work jointly together, those being the two departments of government that deal with the numbers in terms of employment and tax, and that have the figures available to them, allow for them to work together to just break down on a sector by sector basis what the impact of tax changes, shifts, and the current system is, and to develop a model that we could use into the future that could be updated, and to allow for the systems to coordinate that information I think is an extremely important provision as we move forward in terms of taking a look at various tax changes that we are going to have to address in the future. So I would urge the adoption. I do not believe that any of the provisions in these two sections would meet with any objection. I will take care of the amendment in terms of an A bill that Senator Warner mentioned would be necessary if this is adopted.

SPEAKER BAACK: Thank you, Senator Hall. Senator Lamb, on this first portion of the amendment.

SENATOR LAMB: Thank you, Mr. Speaker.

SPEAKER BAACK: Oh, excuse me, excuse me, Senator Lamb. Senator Hall was closing, so we will now vote on the first section of the amendment. All those in favor vote aye, opposed vote no. Have you all voted? Record, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Mr. President, on the first portion of Senator Hall's amendment.

SPEAKER BAACK: The first portion is adopted. Senator Hall, on the...would you like to open on the second part of the amendment?

SENATOR HALL: Thank you, Mr. Speaker, I would. The second part of the amendment deals with the assessment practice in the state and upgrading, professionalizing, and, frankly, standardizing them, also looking toward uniformity, as it relates to assessment value, comparison, and all the components of a tax system that would have the base that you start with, the value that is placed on it in terms of an ad valorem tax system, be as accurate as possible, so that the rates can be as low as possible. If you keep the value as close to true in terms of