

a lot of letters from businesses that this will never affect in your district and you'll get letters from larger businesses that this will affect, that they won't like it. But, again, I say we have to strike that balance. We all know business has to make money for us to do well in the State of Nebraska or anywhere in the country, but there is that limit, there is that balance to how much money they have to make and at whose expense. And, again, I believe this will not be an expense but a savings to businesses. And the question had been, well, if it's such a savings, why don't they want to do it? Why don't they want to do it? And my answer is again, because they don't look that far into the future. It's proven over the last few years that business in America is, for the most part, short-term profit oriented. It's been proven that that is one of the reasons that they are falling behind in competition. Again, I say, you have to do things that business disagrees with for their own good. You have to do some good things for business over their objections. Look at some of the recent articles in the paper. A corporation in the state was just fined by OSHA for 24 alleged serious safety violations and OSHA considers a serious safety violation one in which there is a substantial probability that death or serious physical harm could result from a hazardous condition. Now you would think someone thinking long term would eliminate those without having to be told. They could save money, make their workers happy, make their workers more productive, save on medical costs in the future, invest some money right now to redesign their system and add some safety devices, save money, but they don't do it. Look at some other decisions, some real good business decisions, in my opinion, Armand Hammer is now receiving, I think, \$18 million over the next three years from Occidental Petroleum. How long has he been dead? How long has he been dead? The man that runs Time Warner will receive, I believe, and the figures, I'm not exactly sure, but I'm close on them, 3 million a year after his death, for three years. Great business decision there. Great business decision there. We'll lay off people. We'll cut back on retooling. We'll cut back on research and development so we can show short-term profits and sell stock. We'll merge. We'll buy a company. We'll gut the company, sell it off, make a lot of money, lay off 5,000 people. Great long-term thinking by corporate America that is costing this country jobs...

PRESIDENT MOUL: One minute.

SENATOR MORRISSEY: ...and a position in the world marketplace.