

SPEAKER BAACK: Thank you, Senator Will. Senator Robak.

SENATOR ROBAK: Thank you, Mr. Speaker, members. Senator Will, I am kind of lost here because I guess I am still on community consent. I understand that you weren't here for that bill, so you might not understand the frustration we have in our minds, but are you talking about a loss that Ak-Sar-Ben has?

SPEAKER BAACK: Senator Will.

SENATOR ROBAK: Were you mentioning a loss?

SENATOR WILL: Yeah, Ak-Sar-Ben, at this point, my understanding is has been, in fact, losing money, racing operation.

SENATOR ROBAK: Well, I just talked to my racetrack over the lunch hour, and they are telling me that the loss is 1.3 million, but it is 1.6 depreciation for the remodeling. So they are really making quite a profit. Ak-Sar-Ben is really making quite a profit. And our little racetrack, itself, showed a loss but it is because of their depreciation, we are building this new arena for whatever purposes, hog shows, and pig shows, and tractor shows, and home, whatever. But I mean, really, if you take away that depreciation, they really are making a profit. I have got a profit for Ak-Sar-Ben that I have got from my figures. So, I mean... I mean I might be completely lost on your bill because I am still, like I say, was still on the other one that you were not here for, for some reason.

SENATOR WILL: The only...the only numbers that I have been referring to are with respect to the racing operation, itself. I don't know as far as the remodeling or any other operations of Ak-Sar-Ben.

SENATOR ROBAK: Well, yes, you see but with depreciation, you really would, you know that helps if you have got some depreciation on any...income tax or anything. You know, you are really making a profit.

SENATOR WILL: If that is there, it clearly does help.

SENATOR ROBAK: So, they are making a profit, clearly they are.

SENATOR WILL: That may be.