

the voters and say they can be persuaded to pass it, then the Legislature is in a position to do more damage than is done by 1063 if 1063 constitutes damage. I don't know what is going on in this Legislature. I don't know if it's in the air, I don't know if it's in the water that people are drinking, I don't know if everybody is staying here too long, but what has been happening up here makes no sense to me whatsoever. I'm standing to say that I'll vote against this motion to suspend the rules and had the motion not been made perhaps the amount of time spent debating this motion could have been spent by those who want to debate the bill and it could have been voted on one way or the other and at least one person that you've heard speak...

SENATOR CONWAY: Time.

SENATOR CHAMBERS: ...you would not have had to listen to.

SENATOR CONWAY: Thank you, Senator Chambers. Senator Withem, you're next. Senator Withem. He waives off. Senator Warner, please.

SENATOR WARNER: Mr. President, members of the Legislature, I guess this constitutes, under a rule suspension, why this constitutes my closing on the advancement of the bill. I want us to talk a little bit again about LR 219, what it does. First, it separates real and tangible personal property from the uniformity clause. It then sets out three specific, very narrow options that the Legislature has to treat the taxation of personal property, one of which is using depreciable and nondepreciable as two classes. It states that they will be all...all depreciable property shall have the single method. There is no exceptions. Why is this, of course, even offered? Essentially it was offered because all the options to exempt everything made a shift in part to individuals, sales and income tax to the tune of around sixty-four, five million dollars as I recall. Secondly, it retains the system of valuation meaning market value, uniform and proportionate and, third, that it retains the exemption as is currently in with the additional requirement which does not exist now in the amendment as it is drafted. Those exemptions have to be reasonable and it excludes some of the other restrictions such as special legislation, but inserts the word reasonable. You know it's the kind of protection that would prevent a future Legislature from trying to break up inventory and put cattle on because they wouldn't be able to do it the way this amendment is drafted. It's all