

March 10, 1992 LB 1063

would be the E & R amendment for the bill, and I am still looking for it, and if you would have that handy, I would appreciate being referred to that. Thank you.

SPEAKER BAACK: Thank you, Senator Hall. Senator Schmit, you are next.

SENATOR SCHMIT: Mr. President and members, with reference to the lack of need for the amendment, as I indicated some time ago, I did have two separate amendments, one for laying hens and one for broilers, I wasn't really concerned about the broilers because the broilers turn over every eight weeks, nine weeks, and so I wasn't too concerned, but they came to my attention by a producer, a broiler producer, who said, Schmit, you are ignoring the broiler end of it, and laying hens are depreciated, and if you leave out the broilers, as innovative as that Legislature is, it won't be very long and someone will find out that it is not fair to tax laying hens and not tax broilers, and so they will devise some scheme, even though the broilers go to market after a matter of several months, some scheme will be devised that will put broilers on the schedule. As Senator Warner indicated, this body cannot tie another body. I wish that there had been some method whereby I had been clever enough back in '77 to have done what the individuals did who drafted 775, and placed those personal property tax exemptions in the statute. I should have got a contract with the state that said from this point hereafter any farmer, any businessman, who has an inventory or who has farm equipment or livestock, and operates in this state, and pays a sales tax, pays a land tax doesn't have to pay personal tax. Would have been smart of me to have done so, would have been treated as if it had been ridiculous, but I will tell you this. I will confess that on this floor I didn't ask that question of Senator Johnson relative to 775. I naively assumed, albeit foolishly, and in retrospect, blind faith, I guess, that if we gave the industry, gave business a personal property tax exemption upon their jet aircraft, their food processing equipment, and their mainframe computers, they'd be satisfied. But, oh, no, they don't have those six figure attorneys on the staff just because they want them there for good looks. They said, if you are going to make this investment, then you ought to have it in the contract. Now as I look at my friend, Chuck Sand, who gets involved in the hog production business, I look at Mr. Gerhard (phonetic), I look at the cattle feeders, it would have been much more wise for them to come down and say, Schmit, after 775 passed and the