

SENATOR HALL: I don't know. I would argue, the proponents would argue that they are very accurate. I would argue that they're a shot in the dark and that they could be as much as, you know, 30 to 40 percent or even more off, but I don't think that's a...that's not an exaggeration by any stretch of the imagination.

SENATOR DIERKS: Okay, then if we're short that much, where we would make up the shortfall?

SENATOR HALL: Well, clearly the shortfall is going to be made up in real property taxes. They're going to...if you don't raise it in personal property, unless you reduce the spending at the local level, it's going to be made up in the real property tax side to the extent that it can be.

SENATOR DIERKS: I've been told that the homeowners in this state, Omaha, Lincoln, Ewing, wherever you want to go, could be looking at \$150 for an \$80,000 home every year and that isn't just conjecture. This was given to me by people who have studied this situation. They think they know what shortfalls are. Can we do that to the citizens of this state? I don't think so. I guess I have great problems when we think about what comprises our state and what we're trying to do to it. The greatest industry in the state is agriculture and you're going to try to tax that entity. In 1987, we came down here and gave a great big break to businesses in this state and now we're going to turn around and kick agriculture in the teeth to help make up the difference. Thank you, Madam President.

PRESIDENT MOUL: Thank you, Senator Dieiks. Senator Hefner.

SENATOR HEFNER: Madam President and members of the body, I rise to support the Hall amendment. I realize it isn't perfect and I'm not going to weep over it. I'm not going to weep over 1063 either, but I think that 1063 is a flawed bill and so right at this time I'll just about support anything. Senator Hall, I do have one question. This \$10,000 homestead exemption that we're giving, is that in addition to the homestead exemption that we're giving to the elderly and the low income?

SENATOR HALL: No. This would be a general homestead exemption so if they're receiving the, for example...