

March 9, 1992

LB 1063

I don't...that particular word doesn't do too much. The other thing about the exemption...

SENATOR HALL: Okay, yes.

SENATOR CROSBY: ...is as I say, I don't think it will happen and two or three years ago I introduced a homestead exemption bill into the Revenue Committee just trying to raise the evaluation level for those people who get the homestead exemption because of their age and because of their income.  
PRESIDENT MOUL: One minute.

SENATOR CROSBY: I couldn't even get that out of committee and that was a year when we had the money. It was about \$6 million and your committee just stood up and wept, practically, that they couldn't do that and we did have the money, we could have done it that year. So, I'm sorry, Senator Hall, I just...I know you mean well and I wish it would work, but I don't think that selective taxes on services right now and the other things in this particular amendment offset, nor I don't think it would work the way you think it would through the counties. I just don't think it would ever help homeowners. They'd figure out some way to raise that property tax. Thank you.

PRESIDENT MOUL: Thank you, Senator Crosby. Senator Dierks.

SENATOR DIERKS: Madam President and members of the body, Senator Crosby, I want to stand up here and weep too. I think that I want to weep over what is happening with this entire legislative process this year. LB 1063 has got to be the biggest abomination that has happened to agriculture in this state ever and it's going to be too late, if you want to take me out and buy me something after this is passed. Senator Hall, I'd like to ask you a question, please.

PRESIDENT MOUL: Senator Hall.

SENATOR HALL: Yes.

SENATOR DIERKS: How accurate are the figures that we have as to the amount of depreciation schedule?

SENATOR HALL: You mean in 1063?

SENATOR DIERKS: Yes.