

everything else that they...farm machinery and livestock, as the valuation goes up, they lose state aid according to the formula because it is given out on how much is collected. And I said, well but then the theory that they don't lose any money is probably true. Well, they raise taxes. They have the same mill levy, but the valuation goes up so they collect the same amount of money. So I said, well who wins? Somebody must lose, who wins? Well they kind of stuttered and stammered around a little bit and the metro schools win, the big schools. Lincoln and Omaha schools win. So now I can possibly see one of the reasons that those folks are supporting 1063 with all their vigor because their schools make more money and I don't blame them. But I don't think it's fair. Now the Grand Islands and the Kimballs and the Columbuses and the Ords and the Mindens and the Hastings and those, they don't get any increase. They're not metro. So that's a big enough reason for me to say let's indefinitely postpone 1063. If you want to put some of your things into 1120, fine, but we don't need 1063 just for that simple reason. Now nobody has brought this forth, nobody has given us any printout, nobody has given us any figures as to what happens. And when I was out in the Rotunda talking to the experts they gave me all this flak and then finally I became angry and they said, well you didn't ask us that. And I said well next time I come out I'm going to ask you 16 questions and hope that one of them is the right one. The minute they didn't want to answer my questions or they were evasive...

PRESIDENT MOUL: One minute.

SENATOR HABERMAN: ...I knew something wasn't correct. So the small consolidated schools, the small schools, you bet, folks, they don't get her. They get it in the shorts. So for me that is a good enough reason to vote to indefinitely postpone 1063.

PRESIDENT MOUL: Thank you, Senator Haberman. Senator Elmer.

SENATOR ELMER: Thank you, Madam President. I intend to talk to this bill just once at this stage whether it's indefinitely postponed or to advance. I continue to believe that taxing personal property is a step backward toward the dark ages. It's regressing against the policy that this Legislature has set and the course that's been set. Property in itself is no measure of ability to produce income. Taxing personal property through the depreciation surcharge method will have other impacts. New equipment will be purchased only when the old cannot be